

ORDINANCE NO. _____
Date Passed: January 23, 2012

**AN ORDINANCE AUTHORIZING PURCHASE OF REAL ESTATE
(ROCHELLE MUNICIPAL AIRPORT / KORITZ FIELD)**

WHEREAS, the City of Rochelle is a body politic and corporate, organized and existing pursuant to the Illinois Municipal Code, 65 ILCS 5/1-1-1, et. seq.; and

WHEREAS, pursuant to 65 ILCS 5/11-103-2, the City “may, for airport and landing field purposes, ... acquire by dedication, gift, lease, contract, purchase, or condemnation under power of eminent domain, all property and rights, necessary or proper, within and outside the corporate limits of the municipality”; and

WHEREAS, the City wishes to expand the runway at the Rochelle Municipal Airport / Koritz Field (“Airport”); and

WHEREAS, as part of the City’s efforts to extend the runway at the Airport, the City has negotiated a contract for the purchase of certain property, consisting of three (3) parcels located adjacent to the existing Airport property totaling 60.184 acres (“Property”), from SEVEN GROUP LLC – TIGAN (“Seller”) for a price of \$541,985.90, and the reimbursement of certain professional fees incurred by Seller in an amount not to exceed \$40,000.00, on the terms set forth in the Agreement of Purchase and Sale as presented to City Council; and

WHEREAS, in order to further the expansion of the Rochelle Municipal Airport / Koritz Field, the City Council deems it to be in the best interest of the City of Rochelle to purchase the Property on the terms of the Agreement of Purchase and Sale;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROCHELLE, OGLE COUNTY, ILLINOIS, as follows:

1. The City Manager is hereby authorized and directed to execute and deliver the Agreement of Purchase and Sale for the purchase by the City of the Property for a total purchase price of \$541,985.90, plus an amount not to exceed \$40,000.00 as reimbursement for professional fees incurred by Seller; and

2. The City Manager is hereby authorized to take all steps necessary to close the purchase of the Property pursuant to the terms of the Agreement of Purchase and Sale.

This ordinance shall become effective after its passage, approval and publication as provided by law.

PASSED AND APPROVED this 23rd day of January, 2012.

Ayes: _____ Nays: _____ Abstain: _____

Mayor

Attested: _____
City Clerk

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