

**ROCHELLE CITY COUNCIL
REGULAR MEETING 06/25/12
DISCUSSION ITEM NO. 1**

Earlier this year the City hired Teska and Associates to perform planning studies related to the possible implementation of three tax increment financing (TIF) districts. The three areas that have been identified for potential redevelopment through TIF funds include the Northern Gateway, Downtown, and Southern Gateway. Teska and Associates have completed their evaluation of the areas and find that “all three TIF Districts will qualify as a “conservation area” having met the age factor, plus at least three additional factors being present and reasonably distributed throughout each TIF District”. Kon Savoy, Principal Urban Planner with Teska and Associates, will attend the meeting to provide an overview of the findings and respond to questions from the Mayor and Council members.