



City Of Rochelle

2012 Property Tax Levy

December 10, 2012

CITY OF ROCHELLE						October 22, 2012	
REAL ESTATE TAX RATE EXTENSION FOR TAX YEAR 2012							
Option 1 8.03%							
		2011	2011	OGLE COUNTY		EXTENDED	
	MAX. RATE	ACTUAL	ACTUAL	EAV	2012	2012	
DESCRIPTION	ALLOWED	LAST YRS	TAXES	ESTIMATED 2012	RATE	LEVY	
			\$ 219,179,369				
GENERAL CORPORATE	0.2500	0.250000	547,935.25	225,000,000	0.250000	562,500.00	
BOND (AIRPORT)	NO LIMIT	0.029010	63,582.41	225,000,000	0.027519	61,918.00	
IMRF	NO LIMIT	0.087820	192,478.69	225,000,000	0.105778	238,000.00	
FIRE PROTECTION	0.0750	0.075000	164,380.57	225,000,000	0.075000	168,750.00	
FIRE PENSION	NO LIMIT	0.036010	78,924.59	225,000,000	0.035556	80,000.00	
POLICE PROTECTION	0.0750	0.075000	164,380.57	225,000,000	0.075000	168,750.00	
POLICE PENSION	NO LIMIT	0.047350	103,778.94	225,000,000	0.046667	105,000.00	
AUDIT	NO LIMIT	0.015170	33,248.71	225,000,000	0.015333	34,500.00	
INSURANCE	NO LIMIT	0.101610	222,702.80	225,000,000	0.124444	280,000.00	
SOCIAL SECURITY	NO LIMIT	0.089660	196,511.50	225,000,000	0.094222	212,000.00	
CROSSING GUARD	0.0200	0.020000	43,834.82	225,000,000	0.020000	45,000.00	
STREET LIGHTING	0.0500	0.050000	109,587.05	225,000,000	0.050000	112,500.00	
TOTAL LEVY:		0.876630	\$ 1,921,345.90		0.919519	\$ 2,068,918.00	
FUND	<u>% CHANGE</u>	<u>\$ CHANGE</u>	LESS EXCLUSION:			\$	61,918.00
FIRE PENSION FUND	1.36%	\$1,075	2011 TAXES LEVIED:			\$	2,007,000.00
POLICE PENSION FUND	1.18%	\$1,221	2011 TAXES LEVIED LESS EXCLUSION:			\$	1,857,763.49
GENERAL FUND	3%	\$27,382					
OTHER FUNDS	18.54%	\$119,558					
			NET \$ INCREASE-PREV. YR				8.03%
			RATE INCREASE-PREV. YR				4.89%

City of Rochelle				
Pension Fund				
2012 Levy Calculation				
POLICE				
Personal Property Replacement Tax		\$23,147		
Tax Levy		\$105,000		
		\$128,147		
	Total Recommended by Board		\$235,099	
FIRE				
Personal Property Replacement Tax		\$17,636		
Tax Levy		\$80,000		
		\$97,636		
	Total Recommended by Board		\$215,565	
Difference from Board Recommendation				\$224,881
POLICE				
Personal Property Replacement Tax		\$23,147		
Tax Levy		\$105,000		
		\$128,147		
	Total Minimum Required		\$182,374	
FIRE				
Personal Property Replacement Tax		\$17,636		
Tax Levy		\$80,000		
		\$97,636		
	Total Minimum Required		\$106,938	
Difference from Minimum Required				\$63,529