



Greater Rochelle  
Economic Development Corporation

420 N. Sixth Street  
Rochelle, Illinois 61068  
Tele: (815) 562-7595  
Fax: (815) 562-9446

March 21, 2013

David Plyman  
City of Rochelle  
420 North 6<sup>th</sup> street  
Rochelle, Illinois 61068

Dear Mr. Plyman:

The City of Rochelle, the Flagg-Rochelle Park District and the Greater Rochelle Economic Development Corporation (GREDCO) seek to enter in to a joint venture to purchase and operate the Rochelle Golf Course and Banquet Center. It is important to the community to preserve this valuable "green space" in the center of town along with facilities where citizens and businesses can have a local venue for banquets, golf outings, weddings/receptions and business meetings and other activities. This facility has been an institution that has served the community for more than 80 years and has been a cornerstone for business development in our community.

In order to perform the necessary improvements to the facility, GREDCO is prepared to make a significant capital investment to maintain and upgrade the facility. In order to make the project viable, economic development incentives are needed. After reviewing the size of the project and the potential economic benefits that this project will have on the community, GREDCO is requesting five year tax abatement on the land and associated buildings. I am writing to you today to ask for your support for the project and approval of the tax abatement schedule.

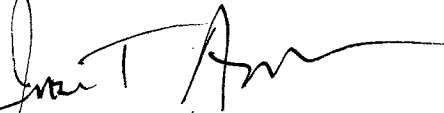
**Project Profile/Abatement Schedule**

- Located in the City of Rochelle/Flagg Township
- Estimated Capital Investment \$1,000,000.00 (Building/Land and upgrades)
- Estimated number of jobs created/retained 15 (full/part time)
- City and Park District will purchase the land and buildings
- GREDCO will lease and operate the facility.
- Tax Abatement Schedule: 5 years @100% per year from 2014 – 2018 (payable years)

We would like to invite you to review the attached information and respond by signing and returning the attached resolution in the self addressed envelope. If you have questions and would like a GREDCO Board member to attend your next board meeting, please call my office and we can arrange for someone to attend your next meeting. Approval of this abatement is crucial to the preservation and upgrades to the facility. The deadline for resolution response is May 1<sup>st</sup> 2013.

We have an opportunity to make a difference in the quality of life of our community through the preservation and improvement of this historical institution. Your support will be greatly appreciated.

Very truly yours,

A handwritten signature in black ink, appearing to read "Jason T. Anderson", written over a large, light-colored circular mark or stamp.

Jason T. Anderson  
Economic Development Director, City of Rochelle  
Executive Director, Greater Rochelle Economic Development Corporation