

Rochelle Police Pension Fund
 Actuarial Valuation Summary April 30, 2013

	Prior Results	Current Results		
	(a)	(b)	(c)	(d)
	Recommended Contribution (Last Year)	Baseline Results (Current Year)	Recommended Contribution (Current Year)	Statutory Minimum Contribution
Actuarial Accrued Liability	12,670,873	12,789,058	13,397,405	11,458,473
Market Value of Assets	10,554,864	10,756,600	10,756,600	10,756,600
Actuarial Value of Assets	11,083,685	11,255,318	11,255,318	11,255,318
Unfunded Liability	1,587,188	1,533,740	2,142,087	203,155
Employer Normal Cost Contribution	172,198	176,008	169,054	166,754
Amortization Contribution	16,692	19,970	66,936	(52,765)
Contribution Requirement	188,890	195,978	235,990	113,989

Recommended Contribution for the year is \$235,990

Plan Provisions

Benefits provided under Article 3 of the Illinois Pension Code were valued.

Results

- (a) Recommended results provided in the Actuary's report for the prior year.
- (b) Current contribution using the same assumptions and funding policy as last year.
- (c) Current year recommended contribution based on final assumptions and funding policy.
- (d) Statutory minimum uses State of Illinois funding policies (Projected Unit Credit, 90% Funding by 2040)

Data

Census and asset data as of April 30, 2013