



City of Rochelle

420 N 6th Street
P.O. Box 601
Rochelle, IL 61068
Tele: (815) 562-6161
Fax: (815) 562-3888

Memo

To: Dave Plyman, City Manager
From: Chris Frye, Finance Manager
Date: December 4, 2013
Re: 2013 Tax Levy

Attached is the levy recommendation that resulted from the discussion at the November 25, 2013 council meeting. The levied amount would raise last year's levy of \$2,017,989 to \$2,172,831 which equates to an increase of 7.98% (excluding the amount levied for the bond). There will be an increase in the rate by .05961 per \$100 EAV (from .94226 to 1.00187). The proposed 2013 tax levy includes funding the Police and Fire Pension Funds at the board recommended amounts.