



Rochelle Municipal Utilities
RMU Business

To: David Plyman

From: Dan Westin

Date: May 19th, 2014

RE: Accepting the \$ 500,000 ICECF Foundation grant for a solar plant at treatment plant

RMU has applied for and received a \$ 500,000 grant from ICECF (a non state funding agency). ICECF provides grants for up to \$2/watt or 60% of the system and its installation costs, whichever is less. See enclosed award letter from ICECF. The remainder 40 % is in the capital budget for RMU.

The plant will have paid for itself in 4.2 years using conservative replacement cost parameters for energy. This is partly due to the Solar Renewable Energy Credits (SRECs) that Rochelle will sell in the Pennsylvania market.

In addition the plant will contribute to capacity savings in electrical demand which makes this plant more than self-funding.

The plant life expectancy is twenty years so 16 years would produce essentially free energy.

I recommend Council accept the \$ 500,000 ICECF Foundation grant for a solar plant at the treatment plant.

Please put this on the agenda for the May 27th Council meeting.