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A PUBLIC SAFETY LAW FIRM

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OF COUNSEL
ROBERT W. TREVARTHEN

November 19, 2014

Honorable Chet Olson, Mayor
City of Rochelle
420 N. 6th St.
P.O. Box 601
Rochelle, IL 61068

By Certified Return Receipt Mail

Re: Rochelle Firefighters' Pension Fund-Annual Tax Levy Requirements

Dear Mayor Olson:

Please be advised that the undersigned is legal counsel for the Rochelle Firefighters' Pension Fund. At the November 18, 2014, Pension Board meeting, the Pension Board Trustees discussed the annual tax levy/municipal contribution requirements for the Pension Fund for the upcoming tax year. As you are aware, the Pension Board either relies on actuarial valuation performed by the Illinois Department of Insurance or an independent actuary employed by the Pension Board.

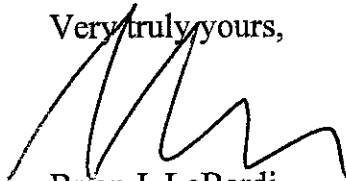
In this case, the Pension Board relied upon the Actuarial Valuation of Timothy W. Sharpe, an independent actuary retained by the Pension Board, for purposes of determining the "recommended levy". Mr. Sharpe's recommended levy for the upcoming tax year, in order to satisfy the annual requirements of the Rochelle Firefighters' Pension Fund, as required by §5/4-118 of the Pension Code, is \$310,357.00. A copy of the "Summary" Report is enclosed for your review.

Accordingly, pursuant to §5/4-118 of the Pension Code, the Rochelle Firefighters' Pension Board is requesting that the City of Rochelle levy or contribute that amount for the upcoming tax year in order to satisfy the annual requirements of the Rochelle Firefighters' Pension Fund. In the event that the City will not be levying or contributing this amount, please advise me.

Additionally, pursuant to 40 ILCS 5/4-134, enclosed please find a copy of the Board's municipal compliance report.

Thank you for your anticipated cooperation and assistance in this matter. Please do not hesitate to contact the undersigned should you have any questions concerning this matter.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Brian J. LaBardi', written over the typed name below.

Brian J. LaBardi

cc: Firefighter Robert Workman, President
Rochelle Firefighters' Pension Board