



City of Rochelle

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Memo

To: Dave Plyman, City Manager
From: Chris Frye, Finance Manager
Date: December 3, 2014
Re: 2014 Tax Levy

Attached is the levy recommendation that resulted from the discussion at the November 24, 2014 council meeting. The levied amount would raise last year's levy of \$2,167,238 to \$2,271,105 which equates to an increase of 4.99% (excluding the amount levied for the bond). There will be an increase in the rate by .02446 per \$100 EAV (from 1.00483 to 1.02929). The proposed 2014 tax levy includes funding the Police and Fire Pension Funds at the board recommended amounts.