



City of Rochelle

417 N 6th Street
P.O. Box 601
Rochelle, IL 61068
Tele: (815) 562-8717
Fax: (815) 562-4178

TO: David Plyman, City Manager

FROM: Michelle Pease
Community Development Director

DATE: June 3, 2015

SUBJECT: Development Agreement- Hub Theater & Graber Building

Summary

Mr. Mike Mc Carty has approached the City and expressed interest in developing and investing in our downtown district, specifically the Hub Theater and the Graber Building. The following development agreement is being presented to the Council. This agreement will enable the much needed progress and growth within the downtown. Staff feels this is an opportunity for private investment to assist in our downtown revitalization process.