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A PUBLIC SAFETY LAW FIRM

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November 19, 2015

Honorable Chet Olson, Mayor
City of Rochelle
420 N. 6th St.
P.O. Box 601
Rochelle, IL 61068

By Certified Return Receipt Mail

Re: Rochelle Police Pension Fund-Annual Tax Levy Requirements

Dear Mayor Olson:

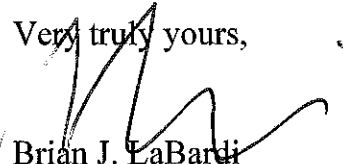
Please be advised that the undersigned is legal counsel for the Rochelle Police Pension Fund. At the November 18, 2015, special Pension Board meeting, the Pension Board Trustees discussed the annual tax levy/municipal contribution requirements for the Pension Fund for the upcoming tax year. As you are aware, the Pension Board either relies on actuarial valuation performed by the Illinois Department of Insurance or an independent actuary employed by the Pension Board.

In this case, the Pension Board relied upon the Actuarial Valuation of Art Tepfer, an independent actuary retained by the Pension Board, for purposes of determining the "recommended levy". Mr. Tepfer's statutory minimum levy calculation for the upcoming tax year, in order to satisfy the annual requirements of the Rochelle Pension Fund, as required by §5/3-125 of the Pension Code, is \$390,754. A copy of Mr. Tepfer's Report including all his calculations using differing assumptions is attached for your review.

Accordingly, pursuant to §5/3-125 of the Pension Code, the Rochelle Police Pension Board is requesting that the City of Rochelle levy or contribute that amount for the upcoming tax year in order to satisfy the annual requirements of the Rochelle Police Pension Fund. In the event that the City will not be levying or contributing this amount, please advise me.

Thank you for your anticipated cooperation and assistance in this matter. Please do not hesitate to contact the undersigned should you have any questions concerning this matter.

Very truly yours,


Brian J. LaBardi

cc: Detective Terry Inman
Rochelle Police Pension Board