



City of Rochelle

Administrative Services

Memo

To: David Plyman, City Manager
From: Chris Cardott, Finance Director
Date: January 21, 2016
Re: Audit

In early 2010, requests for proposal for audit services were sent out to various auditing firms to quote services for the City of Rochelle, RMU, and the Police/Fire Pensions. Sikich LLP was selected and performed the audits for the past six years. Prior to that, the City engaged the services of Baker Tilly for eleven years. In the final meeting with Sikich for FY 15, we discussed the implementation of GASB 68, Accounting and Financial Reporting for Pensions in FY 16. The implementation follows that of GASB 67 from FY 15. Sikich has proposed no increase for FY 16 and then a 2%-3% increase for FY 17 and FY 18 (see the costs outlined in their proposal).