

RESOLUTION NO. _____

Date Passed: July 11, 2016

A Resolution Establishing Hangar Rates at Kortiz Field/Rochelle Municipal Airport

Whereas, a recommendation has been made by the Airport Advisory Board to increase the monthly hangar rates at Koritz Field/Rochelle Municipal Airport and,

Whereas, the Rochelle City Council adopts the recommendations of the Airport Advisory Board to change the monthly hangar rentals on existing leases from:

-10 cents per/sq/ft to 11.5 cents* per/sq/ft per month, on unpaved sliding door hangars

-12 cents per/sq/ft to 14 cents* per/sq/ft per month, on paved hangars with sliding doors

-14.5 cents per/sq/ft to 16 cents* per/sq/ft per month on paved hangars with bifold doors

-21 cents per/sq/ft to 25 cents* per/sq/ft per month on heated community hangar

*semi-annual & annual payment discounts lower p/sq/ft rates-see "DETAILED HANGAR RATES".

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROCHELLE, OGLE COUNTY, ILLINOIS as follows:

The new hangar rates will be effective beginning January 1st 2017.

PASSED AND APPROVED this 11TH day of July, 2016.

Ayes:_____ Nays:_____ Abstain:_____

Mayor Chet Olson

Attest:_____

City Clerk