

**A RESOLUTION IN SUPPORT OF AN APPLICATION TO THE ECONOMIC  
DEVELOPMENT ADMINISTRATION (EDA), UNITED STATES DEPARTMENT OF  
COMMERCE'S (DOC) PUBLIC WORKS AND ECONOMIC ADJUSTMENT  
ASSISTANCE PROGRAM FOR PROJECT CO-OP**

**RESOLUTION 2016-\_\_\_**

**WHEREAS**, the EDA reviews and considers applicants for Public Works and Economic Adjustment Assistance Grants, the Rochelle City Council wishes to voice its fullest support for Project Co-Op; and

**WHEREAS**, this project exemplifies all the facets of smart investments of public funds, and will promote economic and industrial development; encourage regional job growth; and strengthen communities in northern Illinois that have suffered disproportionate economic distress and job losses and are rebuilding to become more competitive in the global economy; and

**WHEREAS**, the City of Rochelle Railroad (CIR) provides a valuable resource that allows train switching to a number of industrial users, but currently is at capacity and requires expansion in order to accommodate industrial growth and continued job creation.

**NOW, THEREFORE, BE IT RESOLVED** that:

**Section 1.** The City of Rochelle supports an application to the EDA's Public Works and Economic Adjustment Assistance grant and will bond up to \$3.5M to advance Project Co-Op as part of the match required for the grant. The City's bond counsel will provide a letter verifying the City of Rochelle's eligibility to borrow up to \$3.5M for the purposes of constructing rail to expand the CIR under Project Co-Op.

**Section 2.** The City Clerk of the City of Rochelle is authorized and directed to attest the Mayor's signature, and that the Council formally resolves as outlined above, to denote their support of the grant application.

**PASSED BY THE CITY COUNCIL** of the City of Rochelle, Illinois at a regular meeting thereof held on the 22<sup>nd</sup> day of August, 2016 and approved by me as Mayor on the same day.

**ATTEST:**

---

**City Clerk**

---

**Mayor**