



MEMO

To: Dave Plyman, City Manager
From: Nancy Bingham, HR Coordinator *nr*
Date: August 16, 2016
Re: IMLRMA 2016 Min/Max Additional Billing

The City has received an Additional Billing from IMLRMA, our provider of property/casualty/worker's compensation coverage, for the City's 2011 claims year.

As was authorized by City Council, the City continued its participation in the IMLRMA Minimum/Maximum insurance "pool" until Dec. 31, 2013. At the time of renewal authorization, we acknowledged that participation in the "pool" at a lower contribution amount came with the risk of additional monies coming due if the claims paid exceeded 85% up to 130% of the loss fund. In this case, the maximum cost potential to the City is \$159,795. The amount due at this time, per the additional billing, is \$60,167.64.

There is one (1) large worker's compensation claim (death) that is still open, with a death benefit to widow for 25 yrs.

Should you have any questions, please don't hesitate to contact me at ext. 2054.