

ILLINOIS MUNICIPAL LEAGUE RISK MANAGEMENT ASSOCIATION



P.O. Box 5180, Springfield, Illinois 62705-5180
Phone: 217/525-1220 Fax: 217/525-7438

2016 Minimum/Maximum Additional Billing

MEMBER:
City of ROCHELLE
420 N 6th Street
Rochelle, Illinois 61068

DATE: July 29, 2016
ACCOUNT # : 0501
Contract Year : 12/31/2010 to 12/31/2011

MINIMUM/MAXIMUM CONTRIBUTION AGREEMENT

LOSS FUND Contract Year 2011		LOSS RUN SUMMARY As of 6/30/2016	
(85%) Minimum	(130%) Maximum	Total Paid	Total Incurred
\$ 301,834.00	\$ 461,629.00	\$ 378,607.99	\$1,555,803.83

INVOICE

AMOUNTS

Paid Loss by IMLRMA	(As of 6/30/16)	\$ 378,607.99
Minimum Loss Fund Amount		<u>-\$ 301,834.00</u>
	Balance Due	\$ 76,773.99
Payments previously posted		-\$ 16,606.35

PAYMENT DUE DATE: 09/15/2016

PAY THIS AMOUNT \$ 60,167.64

You can send this entire page, or cut at the line below and just send the bottom portion of this invoice, to submit when making payment.

Make check payable to:
IML Risk Management Association

City of ROCHELLE
420 N 6th Street
Rochelle, Illinois 61068
ACCOUNT # 0501

PAYMENT ENCLOSED: \$ 60,167.64

If you have any questions, please call or email
Michelle Miller @ 217-525-1220 | mmiller@imlrma.org

Educate. Advocate. Empower.

July 29, 2016

Nancy Bingham, RMC
City of Rochelle
PO Box 601
Rochelle, IL 61068-0601

RE: Illinois Municipal League Risk Management Association Minimum/Maximum Program

Dear Ms. Bingham:

Enclosed please find the City of Rochelle's minimum-maximum status report. The numbers reflected represent claims activity as of **June 30, 2016**.

The enclosed status report reflects the current status for each minimum-maximum claim year. Please refer to the below table for an explanation of each status.

Status	Explanation
Closed	Total paid claims are below the minimum loss fund and all claims are closed with no outstanding reserves.
Open	Total paid claims are below the minimum loss fund and there are open claims with outstanding reserves.
Open: Over 60%	Total paid claims are equal to or greater than 60% of the minimum loss fund and there are open claims with outstanding reserves.
Open: Over 85%	Total paid claims are equal to or greater than 85% of the minimum loss fund and there are open claims with outstanding reserves.
Partial Pay: Open	Total paid claims are equal to or greater than 100% of the minimum loss fund and there are open claims with outstanding reserves.
Partial Pay: Closed	Total paid claims are equal to or greater than 100% of the minimum loss fund and all claims are closed with no outstanding reserves.
Max	Total paid claims are equal to or greater than 100% of maximum loss fund.

The status column on the enclosed report will now serve as notification when paid claims have exceeded 60% or 85% of the minimum loss fund.



Please remember that when a municipality's paid claim dollars exceed 100% of the minimum loss fund, additional payment will be required up to, but not to exceed the maximum loss fund. In the event that your paid claim dollars exceed 100% of the minimum loss fund, additional billing has been included.

We will continue to provide you with a status report on a semi-annual basis. This will enable you to monitor your progress. You will continue to receive a status report until there are no longer any reserve dollars, or you have reached the maximum loss fund for all claim years.

If you have questions concerning the status report or the minimum/maximum program, please contact me at 1-800-252-5051, extension 1337.

Sincerely,

A handwritten signature in cursive script that reads "Becky Hayes".

Becky Hayes
Member Services

Enclosure

c: Mayor Chet Olson

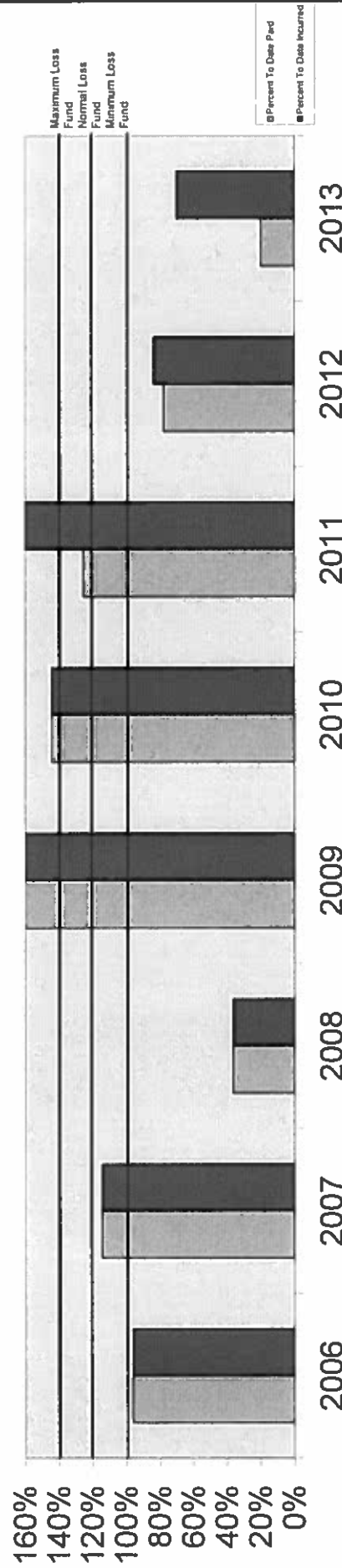
Minimum - Maximum Status Report City of Rochelle

Based on Claims Data as of:

6/30/2016

Year	Minimum Contribution	Maximum Contribution	YTD Total Claims	YTD Total Paid Claims	YTD Outstanding Reserves	YTD Total Incurred	Minimum Loss Fund	Maximum Loss Fund	Percent To Date Paid	Percent To Date Incurred	STATUS
2006	\$285,477	\$381,525	29	\$184,959.35	\$0.00	\$184,959.35	\$192,097	\$288,145	96.3%	96.3%	CLOSED
2007	\$312,165	\$417,193	27	\$240,672.46	\$0.00	\$240,672.46	\$210,055	\$315,083	114.6%	114.6%	PARTIAL PAY: CLOSED
2008	\$341,212	\$455,082	23	\$82,966.33	\$0.00	\$82,966.33	\$227,740	\$341,610	36.4%	36.4%	CLOSED
2009	\$352,986	\$470,766	30	\$669,297.03	\$0.00	\$669,297.03	\$235,599	\$353,398	284.1%	284.1%	MAX
2010	\$393,430	\$524,726	28	\$378,834.29	\$0.00	\$378,834.29	\$262,593	\$393,889	144.3%	144.3%	PARTIAL PAY: CLOSED
2011	\$443,377	\$603,172	21	\$378,607.99	\$1,177,195.84	\$1,555,803.83	\$301,834	\$461,629	125.4%	515.4%	PARTIAL PAY: OPEN
2012	\$464,819	\$632,342	23	\$246,726.47	\$19,224.92	\$265,951.39	\$316,431	\$483,953	78.0%	84.0%	OPEN OVER 60%
2013	\$499,437	\$679,436	19	\$68,150.37	\$170,271.61	\$238,421.98	\$339,998	\$519,997	20.0%	70.1%	OPEN

Percentage of Loss Fund Paid/Incurred



ILLINOIS MUNICIPAL LEAGUE RISK MANAGEMENT ASSOC.
CLAIMS EXPERIENCE REPORT
VALUATION DATE: 6/30/2016

Member: CITY OF ROCHELLE
 Agreement #: 1284C0501
 Inception: 12/31/1984
 Member #: 0500146
 Size: C

2005 / 2006

	Claims	Outstanding Reserves	Paid to Date	Total Experience	Earned Contribution	LR	IR	Man Hours
WORKCOMP	16	\$0	\$48,865	\$48,865	\$128,010	38 %	12.26	261017
AL/CGL-POL	10	\$0	\$119,062	\$119,062	\$141,404	84 %		
PD	0	\$0	\$0	\$0	\$54,186	0 %		
IM	0	\$0	\$0	\$0	\$1,475	0 %		
APD	3	\$0	\$17,032	\$17,032	\$8,526	200 %		
	29	\$0	\$184,959	\$184,959	\$333,601	55 %	22.22	

2006 / 2007

	Claims	Outstanding Reserves	Paid to Date	Total Experience	Earned Contribution	LR	IR	Man Hours
WORKCOMP	11	\$0	\$123,900	\$123,900	\$166,398	74 %	8.63	254917.19
AL/CGL-POL	6	\$0	\$40,601	\$40,601	\$123,688	33 %		
PD	7	\$0	\$70,349	\$70,349	\$62,962	112 %		
IM	0	\$0	\$0	\$0	\$1,818	0 %		
APD	3	\$0	\$5,823	\$5,823	\$9,913	59 %		
	27	\$0	\$240,672	\$240,672	\$364,779	66 %	21.18	

2007 / 2008

	Claims	Outstanding Reserves	Paid to Date	Total Experience	Earned Contribution	LR	IR	Man Hours
WORKCOMP	13	\$0	\$36,427	\$36,427	\$191,950	19 %	10.28	252995.84
AL/CGL-POL	6	\$0	\$38,085	\$38,085	\$126,962	30 %		
PD	3	\$0	\$8,239	\$8,239	\$67,710	12 %		
IM	0	\$0	\$0	\$0	\$2,008	0 %		
APD	1	\$0	\$215	\$215	\$9,517	2 %		
	23	\$0	\$82,966	\$82,966	\$398,147	21 %	18.18	

2008 / 2009

	Claims	Outstanding Reserves	Paid to Date	Total Experience	Earned Contribution	LR	IR	Man Hours
WORKCOMP	13	\$0	\$223,573	\$223,573	\$187,953	119 %	10.55	246444.99
AL/CGL-POL	5	\$0	\$426,358	\$426,358	\$152,403	280 %		
PD	3	\$0	\$2,790	\$2,790	\$60,553	5 %		
IM	1	\$0	\$9,727	\$9,727	\$2,011	484 %		
APD	6	\$0	\$6,848	\$6,848	\$8,966	76 %		
	28	\$0	\$669,297	\$669,297	\$411,886	162 %	22.72	

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 Size: C

2009 / 2010

	Claims	Outstanding Reserves	Paid to Date	Total Experience	Earned Contribution	LR	IR	Man Hours
WORKCOMP	13	\$0	\$137,466	\$137,466	\$220,866	62 %	10.39	250207.71
AL/CGL-POL	9	\$0	\$127,247	\$127,247	\$167,696	76 %		
PD	3	\$0	\$110,914	\$110,914	\$61,286	181 %		
IM	0	\$0	\$0	\$0	\$1,858	0 %		
APD	2	\$0	\$3,208	\$3,208	\$7,904	41 %		
	27	\$0	\$378,834	\$378,834	\$459,610	82 %	21.58	

2010 / 2011

	Claims	Outstanding Reserves	Paid to Date	Total Experience	Earned Contribution	LR	IR	Man Hours
WORKCOMP	14	\$1,177,196	\$355,114	\$1,532,310	\$236,165	649 %	11.8	237207.93
AL/CGL-POL	4	\$0	\$9,186	\$9,186	\$171,895	5 %		
PD	1	\$0	\$14,198	\$14,198	\$77,205	18 %		
IM	0	\$0	\$0	\$0	\$2,316	0 %		
APD	2	\$0	\$110	\$110	\$9,061	1 %		
	21	\$1,177,196	\$378,608	\$1,555,804	\$496,642	313 %	17.71	

2011 / 2012

	Claims	Outstanding Reserves	Paid to Date	Total Experience	Earned Contribution	LR	IR	Man Hours
WORKCOMP	13	\$0	\$62,826	\$62,826	\$246,353	26 %	10.61	245133.65
AL/CGL-POL	4	\$19,225	\$34,503	\$53,727	\$183,750	29 %		
PD	1	\$0	\$145,365	\$145,365	\$77,903	187 %		
IM	0	\$0	\$0	\$0	\$2,765	0 %		
APD	5	\$0	\$4,034	\$4,034	\$9,889	41 %		
	23	\$19,225	\$246,726	\$265,951	\$520,660	51 %	18.77	

2012 / 2013

	Claims	Outstanding Reserves	Paid to Date	Total Experience	Earned Contribution	LR	IR	Man Hours
WORKCOMP	8	\$110,734	\$11,576	\$122,310	\$259,613	47 %	6.46	247568.93
AL/CGL-POL	4	\$59,537	\$46,711	\$106,248	\$191,969	55 %		
PD	1	\$0	\$4	\$4	\$93,892	0 %		
IM	1	\$0	\$3,479	\$3,479	\$3,487	100 %		
APD	4	\$0	\$6,382	\$6,382	\$10,476	61 %		
	18	\$170,272	\$68,150	\$238,422	\$559,437	43 %	14.54	