



To: Dave Plyman, City Manager
From: Chris Cardott, Finance Director
Date: September 21, 2016
Re: Electric Unrestricted Cash Reserve Policy

The Electric Unrestricted Cash Reserve Policy will provide the ratepayers, investors, and regulatory and credit rating agencies an assurance that the City is committed to maintaining the future fiscal strength of the Electric utility. The goal is to maintain a balance between 90-120 days of operating and maintenance expenses in the fund. The policy was discussed and approved at the September 21st Utility Advisory Board meeting.

Thank you.