



To: Dave Plyman, City Manager
From: Chris Cardott, Finance Director
Date: November 15, 2016
Re: 2016 Tax Levy

Attached is the levy recommendation that resulted from the discussion at the November 14, 2016 City Council meeting. The levied amount would raise last year's levy of \$2,277,229 to \$2,386,221 which equates to an increase of 4.99% (excluding the amount levied for the bond). There will be a decrease in the rate by .017258 per \$100 EAV (from 1.014090 to 1.031348). The proposed 2016 tax levy includes funding the Police and Fire Pension Funds at the City's actuary's recommended amounts.