

ORDER calling two public hearings concerning the intent of the Council of the City of Rochelle, Ogle and Lee Counties, Illinois, to sell Taxable General Obligation Pension Funding Bonds (Alternate Revenue Source) and General Obligation Bonds (Alternate Revenue Source).

\* \* \*

WHEREAS, the City of Rochelle, Ogle and Lee Counties, Illinois (the “City”), is a duly organized and existing municipality created under the provisions of the laws of the State of Illinois and is now operating under the provisions of the Illinois Municipal Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended; and

WHEREAS, the Council of the City (the “Corporate Authorities”) intends to sell bonds in an aggregate principal amount not to exceed \$15,000,000 (the “Pension Funding Bonds”) to fund all or a portion of the unfunded Police Pension Fund and Firefighters’ Pension Fund liability of said City, including prepayment of, and providing a budget stabilization fund for, such liability, and further intends to sell bonds in an aggregate principal amount not to exceed \$4,500,000 (the “Infrastructure Bonds” and, together with the Pension Funding Bonds, the “Bonds”) to finance infrastructure improvements in and for the City, including but not limited to 2nd Avenue street urbanization and drainage improvements, downtown storm sewer and drainage improvements including street and sidewalk reconstruction as needed, general street improvements including curb and gutter, storm water, sidewalks, pavement and offsite drainage improvements, right-of-way acquisition, and professional and surveying fees and paying the expenses incident thereto; and

WHEREAS, the Bond Issue Notification Act of the State of Illinois requires the Corporate Authorities to hold two separate public hearings concerning the Corporate Authorities’ intent to

sell the Pension Funding Bonds and the Corporate Authorities' intent to sell the Infrastructure Bonds before adopting an ordinance providing for the sale of either series of the Bonds.

NOW, THEREFORE, Be It and It is Hereby Ordered by the undersigned Mayor of the City of Rochelle, Ogle and Lee Counties, Illinois, as follows:

1. I hereby call a public hearing to be held at 6:30 p.m. on the 24th day of September, 2018, in the Council Chambers of the City Hall, 420 North 6th Street, Rochelle, Illinois, in the City, concerning the Corporate Authorities' intent to sell the Pension Funding Bonds and to receive public comments regarding the proposal to sell the Pension Funding Bonds (the "*Pension Funding Bond Hearing*").

2. I hereby call a public hearing to be held at 6:30 p.m. on the 24th day of September, 2018, in the Council Chambers of the City Hall, 420 North 6th Street, Rochelle, Illinois, in the City, concerning the Corporate Authorities' intent to sell the Infrastructure Bonds and to receive public comments regarding the proposal to sell the Infrastructure Bonds (the "*Infrastructure Bond Hearing*" and, together with the Pension Funding Bond Hearing, the "*Hearings*").

3. I hereby direct that the City Clerk (the "*City Clerk*") shall (a) publish notice of the Pension Funding Bond Hearing at least once in the *Rochelle News-Leader*, being a newspaper of general circulation in the City, not less than 7 nor more than 30 days before the date of the Pension Funding Bond Hearing and (b) post at least 72 hours before the Pension Funding Bond Hearing a copy of said notice at the principal office of the Corporate Authorities.

4. I hereby direct that the City Clerk shall (a) publish notice of the Infrastructure Bond Hearing at least once in the *Rochelle News-Leader*, being a newspaper of general circulation in the City, not less than 7 nor more than 30 days before the date of the Infrastructure Bond Hearing and (b) post at least 72 hours before the Infrastructure Bond Hearing a copy of said notice at the principal office of the Corporate Authorities.

5. Notice of the Pension Funding Bond Hearing shall appear above the name of the City Clerk and shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF  
THE COUNCIL OF  
THE CITY OF ROCHELLE, OGLE AND LEE COUNTIES, ILLINOIS  
TO SELL NOT TO EXCEED \$15,000,000 TAXABLE GENERAL OBLIGATION PENSION FUNDING  
BONDS  
(ALTERNATE REVENUE SOURCE)**

PUBLIC NOTICE IS HEREBY GIVEN that the City of Rochelle, Ogle and Lee Counties, Illinois (the "*City*"), will hold a public hearing on the 24th day of September, 2018, at 6:30 p.m. The hearing will be held in the Council Chambers of the City Hall, 420 North 6th Street, Rochelle, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the City in the amount of not to exceed \$15,000,000, to fund all or a portion of the unfunded Police Pension Fund and Firefighters' Pension Fund liability of said City, including prepayment of, and providing a budget stabilization fund for, such liability.

By order of the Mayor of the City of Rochelle, Ogle and Lee Counties, Illinois.

DATED the 10th day of September, 2018.

Susan L. Messer  
\_\_\_\_\_  
City Clerk,  
City of Rochelle, Ogle and Lee Counties,  
Illinois

6. Notice of the Infrastructure Bond Hearing shall appear above the name of the City Clerk and shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF  
THE COUNCIL OF  
THE CITY OF ROCHELLE, OGLE AND LEE COUNTIES, ILLINOIS  
TO SELL NOT TO EXCEED \$4,500,000 GENERAL OBLIGATION BONDS  
(ALTERNATE REVENUE SOURCE)**

PUBLIC NOTICE IS HEREBY GIVEN that the City of Rochelle, Ogle and Lee Counties, Illinois (the "City"), will hold a public hearing on the 24th day of September, 2018, at 6:30 p.m. The hearing will be held in the Council Chambers of the City Hall, 420 North 6th Street, Rochelle, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the City in the amount of not to exceed \$4,500,000, to finance infrastructure improvements in and for the City including but not limited to 2nd Avenue street urbanization and drainage improvements, downtown storm sewer and drainage improvements including street and sidewalk reconstruction as needed, general street improvements including curb and gutter, storm water, sidewalks, pavement and offsite drainage improvements, right-of-way acquisition, and professional and surveying fees and paying the expenses incident thereto.

By order of the Mayor of the City of Rochelle, Ogle and Lee Counties, Illinois.

DATED the 10th day of September, 2018.

Susan L. Messer  
\_\_\_\_\_  
City Clerk,  
City of Rochelle, Ogle and Lee Counties,  
Illinois

7. At each of the Hearings, the Corporate Authorities shall explain the reasons for the proposed bond issue and permit persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits. The Corporate Authorities shall not adopt an ordinance selling the respective series of Bonds for a period of seven (7) days after the final adjournment of the respective Hearing.

Order this 10th day of September, 2018



\_\_\_\_\_  
Mayor  
City of Rochelle,  
Ogle and Lee Counties, Illinois

STATE OF ILLINOIS                    )  
  ) SS  
COUNTY OF OGLE                    )

**CERTIFICATION OF ORDER**

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Rochelle, Ogle and Lee Counties, Illinois (the "City"), and as such official I am the keeper of the seal, books, minutes, records, files and journal of proceedings of the City and of the Council.

I do further certify that the foregoing constitutes a full, true and complete copy of that certain order of the Mayor of the Council as follows:

ORDER calling two public hearings concerning the intent of the Council of the City of Rochelle, Ogle and Lee Counties, Illinois, to sell Taxable General Obligation Pension Funding Bonds (Alternate Revenue Source) and General Obligation Bonds (Alternate Revenue Source).

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said City this 10th day of September, 2018.

  
\_\_\_\_\_  
City Clerk, City of Rochelle, Ogle and Lee  
Counties, Illinois

[SEAL]

EXTRACT OF MINUTES of a regular public meeting of the Council of the City of Rochelle, Ogle and Lee Counties, Illinois, held in the Council Chambers at City Hall in said City, located at 420 North 6th Street, Rochelle, Illinois, at 6:30 p.m., on the 24th day of September, 2018.

\* \* \*

The meeting was called to order by the Mayor, and upon the roll being called, the Mayor, and the following Council Members were physically present at said location: \_\_\_\_\_

\_\_\_\_\_

The following Council Members were allowed by a majority of the members of the Council in accordance with and to the extent allowed by rules adopted by the Council to attend the meeting by video or audio conference: \_\_\_\_\_

\_\_\_\_\_

No Council Member was not permitted to attend the meeting by video or audio conference.

The following Council Members were absent and did not participate in the meeting in any manner or to any extent whatsoever: \_\_\_\_\_

\_\_\_\_\_

At \_\_\_\_\_ p.m., the Mayor announced that the next agenda item for the Council was a public hearing (the "*Pension Funding Bond Hearing*") to receive public comments on the proposal to sell not to exceed \$15,000,000 Taxable General Obligation Pension Funding Bonds (Alternate Revenue Source) (the "*Pension Funding Bonds*") to fund all or a portion of the unfunded Police Pension Fund and Firefighters' Pension Fund liability of said City, including prepayment of, and providing a budget stabilization fund for, such liability, and explained that all persons desiring to be heard would have an opportunity to present written or oral testimony with respect thereto.

The Mayor opened the discussion and explained that the reasons for the proposed issuance of the Pension Funding Bonds were as follows:

---

---

\_\_\_\_. Whereupon the Mayor asked for additional comments from the Council Members. Additional comments were made by the following:

(If no additional statements were made,  
please so indicate with the word "none.")

Written testimony concerning the proposed issuance of the Pension Funding Bonds was read into the record by the City Clerk and is attached hereto as *Exhibit I*.

(If no written testimony was received,  
please so indicate with the word "none.")

Whereupon the Mayor asked for oral testimony or any public comments concerning the proposed issuance of the Pension Funding Bonds. Statements were made by the following:

(If no additional statements were made,  
please so indicate with the word "none.")

The Mayor then announced that all persons desiring to be heard had been given an opportunity to present oral and written testimony with respect to the proposed issuance of the Pension Funding Bonds.

Council Member \_\_\_\_\_ moved and Council Member \_\_\_\_\_ seconded the motion that the Pension Funding Bond Hearing be finally adjourned.

After a full discussion thereof, the Mayor directed that the roll be called for a vote upon the motion.

Upon the roll being called, the following Council Members voted:

AYE: \_\_\_\_\_

NAY: \_\_\_\_\_

Whereupon the Mayor declared the motion carried and the Pension Funding Bond Hearing was finally adjourned.

At \_\_\_\_\_ p.m., the Mayor announced that the next agenda item for the Council was a public hearing (the "*Infrastructure Bond Hearing*") to receive public comments on the proposal to sell not to exceed \$4,500,000 General Obligation Bonds (Alternate Revenue Source) (the "*Infrastructure Bonds*") to finance infrastructure improvements in and for the City, including but not limited to 2nd Avenue street urbanization and drainage improvements, downtown storm sewer and drainage improvements including street and sidewalk reconstruction as needed, general street improvements including curb and gutter, storm water, sidewalks, pavement and offsite drainage improvements, right-of-way acquisition, and professional and surveying fees and paying the expenses incident thereto, and explained that all persons desiring to be heard would have an opportunity to present written or oral testimony with respect thereto.

The Mayor opened the discussion and explained that the reasons for the proposed issuance of the Infrastructure Bonds were as follows:

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_. Whereupon the Mayor asked for additional comments from the Council Members.  
Additional comments were made by the following:

(If no additional statements were made,  
please so indicate with the word "none.")

Written testimony concerning the proposed issuance of the Infrastructure Bonds was read into the record by the City Clerk and is attached hereto as *Exhibit I*.

(If no written testimony was received,  
please so indicate with the word "none.")

Whereupon the Mayor asked for oral testimony or any public comments concerning the proposed issuance of the Infrastructure Bonds. Statements were made by the following:

(If no additional statements were made,  
please so indicate with the word "none.")

The Mayor then announced that all persons desiring to be heard had been given an opportunity to present oral and written testimony with respect to the proposed issuance of the Infrastructure Bonds.

Council Member \_\_\_\_\_ moved and Council Member \_\_\_\_\_ seconded the motion that the Infrastructure Bond Hearing be finally adjourned.

After a full discussion thereof, the Mayor directed that the roll be called for a vote upon the motion.

Upon the roll being called, the following Council Members voted:

AYE: \_\_\_\_\_

NAY: \_\_\_\_\_

Whereupon the Mayor declared the motion carried and the Infrastructure Bond Hearing was finally adjourned.

Other business not pertinent to the conduct of the Pension Bond Hearing or the Infrastructure Bond Hearing was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was finally adjourned.

\_\_\_\_\_  
City Clerk,  
City of Rochelle, Ogle and Lee Counties,  
Illinois

STATE OF ILLINOIS        )  
  ) SS  
COUNTY OF OGLE         )

**CERTIFICATION OF MINUTES**

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Rochelle, Ogle and Lee Counties, Illinois (the “City”), and as such official I am the keeper of the records and files of the Council of the City (the “Corporate Authorities”) and the City.

I do further certify that the foregoing constitute a full, true and complete transcript of the minutes of the meeting of the Corporate Authorities held on the 24th day of September, 2018, insofar as the same relates to a public hearing (the “Pension Funding Bond Hearing”) concerning the intent of the Corporate Authorities to sell not to exceed \$15,000,000 Taxable General Obligation Pension Funding Bonds (Alternate Revenue Source) and a public hearing (the “Infrastructure Bond Hearing” and, together with the Pension Funding Bond Hearing, the “Hearings”) concerning the intent of the Corporate Authorities to sell not to exceed \$4,500,000 General Obligation Bonds (Alternate Revenue Source).

I do further certify that the deliberations of the Corporate Authorities at said meeting were taken openly, that the votes on the final adjournment of each of the Hearings were taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the principal office of the Corporate Authorities at least 72 hours in advance of the holding of said meeting, that said agenda contained a separate specific item concerning each of said Hearings, a true, correct and complete copy of said agenda as so posted being attached to this certificate as *Exhibit A*, that said meeting was called and held in strict accordance with the provisions of the Illinois Municipal Code, as amended, and the Open Meetings Act of the State of Illinois, as amended, and the Local Government Debt Reform Act of the State of Illinois, as amended, and that the Corporate Authorities have complied with all of the applicable provisions of said Code and said Acts and its procedural rules in the holding of said meeting.

I do further certify that notice of the Pension Funding Bond Hearing was posted at least 72 hours before said Pension Funding Bond Hearing at the principal office of the Corporate Authorities and that notice of the Infrastructure Bond Hearing was posted at least 72 hours before said Infrastructure Bond Hearing at the principal office of the Corporate Authorities and that attached hereto as *Exhibit B* is a true, correct and complete copy of each of said notices as so posted.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said City, this 24th day of September, 2018.

---

City Clerk, City of Rochelle, Ogle and  
Lee Counties, Illinois

[SEAL]

**[TO BE POSTED AT THE PRINCIPAL OFFICE OF THE COUNCIL ]**

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF  
THE COUNCIL OF  
THE CITY OF ROCHELLE, OGLE AND LEE COUNTIES, ILLINOIS  
TO SELL NOT TO EXCEED \$15,000,000 TAXABLE GENERAL OBLIGATION PENSION FUNDING  
BONDS  
(ALTERNATE REVENUE SOURCE)**

PUBLIC NOTICE IS HEREBY GIVEN that the City of Rochelle, Ogle and Lee Counties, Illinois (the "*City*"), will hold a public hearing on the 24th day of September, 2018, at 6:30 p.m. The hearing will be held in the Council Chambers of the City Hall, 420 North 6th Street, Rochelle, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the City in the amount of not to exceed \$15,000,000, to fund all or a portion of the unfunded Police Pension Fund and Firefighters' Pension Fund liability of said City, including prepayment of, and providing a budget stabilization fund for, such liability.

By order of the Mayor of the City of Rochelle, Ogle and Lee Counties, Illinois.

DATED the 10th day of September, 2018.

Susan L. Messer  
\_\_\_\_\_  
City Clerk,  
City of Rochelle, Ogle and Lee Counties,  
Illinois

**[TO BE POSTED AT THE PRINCIPAL OFFICE OF THE COUNCIL ]**

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF  
THE COUNCIL OF  
THE CITY OF ROCHELLE, OGLE AND LEE COUNTIES, ILLINOIS  
TO SELL NOT TO EXCEED \$4,500,000 GENERAL OBLIGATION BONDS  
(ALTERNATE REVENUE SOURCE)**

PUBLIC NOTICE IS HEREBY GIVEN that the City of Rochelle, Ogle and Lee Counties, Illinois (the "*City*"), will hold a public hearing on the 24th day of September, 2018, at 6:30 p.m. The hearing will be held in the Council Chambers of the City Hall, 420 North 6th Street, Rochelle, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the City in the amount of not to exceed \$4,500,000, to finance infrastructure improvements in and for the City including but not limited to 2nd Avenue street urbanization and drainage improvements, downtown storm sewer and drainage improvements including street and sidewalk reconstruction as needed, general street improvements including curb and gutter, storm water, sidewalks, pavement and offsite drainage improvements, right-of-way acquisition, and professional and surveying fees and paying the expenses incident thereto.

By order of the Mayor of the City of Rochelle, Ogle and Lee Counties, Illinois.

DATED the 10th day of September, 2018.

Susan L. Messer

City Clerk,

City of Rochelle, Ogle and Lee Counties,  
Illinois