

Rochelle TIF #3 - Schedule of Events Rochelle, Illinois

<u>Date of Event</u>	<u>Event</u>
February 26, 2018	<ul style="list-style-type: none"> • Finalize TIF District Area • Annexations • City to begin Preparing Legal Boundary
April 23, 2018	<p>City Council Meeting</p> <ul style="list-style-type: none"> • Adoption of Inducement Resolution • Adoption of Feasibility Resolution • Adoption of Ordinance Establishing Interested Parties Registry & Rules <p>Presentation of Eligibility Study by MED</p> <ul style="list-style-type: none"> • Motion to proceed with TIF Plan • Presentation of TIF Plan by MED • Motion to place the TIF Plan & Feasibility Study on file (10 days) and to approve sending the TIF Plan & Feasibility Study to all affected taxing districts
April 24, 2018	City sends Feasibility Resolution/Early Warning Letter to Taxing Districts
April 24, 2018	City publishes Notice for Interested Parties Registry (newspaper)
May 14, 2018	<p>City Council Meeting</p> <ul style="list-style-type: none"> • Motion to place the TIF Plan & Feasibility Study on file (10 days) and to approve sending the TIF Plan & Feasibility Study to all affected taxing districts
May 15, 2018	City places TIF Plan & Eligibility Study on file
May 29, 2018	<p>City Council Meeting</p> <ul style="list-style-type: none"> • Ordinance passed establishing the Public Hearing date of July 23, 2018 6:30PM
May 30, 2018	<p>City mailing via certified mail</p> <ul style="list-style-type: none"> • TIF Plan & Feasibility Study sent to all affected taxing districts and DCEO • Notice to affected taxing districts, and DCEO, of the Public Hearing date by providing a copy of the above resolution & invite comments • Notice to all affected Taxing Districts of the Joint Review Board (JRB) meeting to be held June 22, 2018 (11:30 AM, City Hall)

- May 31, 2018** **City mailing providing notice of the availability of the TIF Plan**
- Notice to all residences within 750 feet of the proposed Area (not including the Area itself) - MED to assist
- June 22, 2018** **JRB Meeting (MED conducts) - 11:30 AM, City Hall**
- Review of TIF Plan and the eligibility of the proposed Area
 - JRB reviews sample Ordinances approving the TIF Plan
- June 24, 2018** **First Publication of Notice of Public Hearing by City**
(not more than 30 days nor less than 10 days before the Public Hearing)
- June 25, 2018** **City mailing, via certified mail, providing notice to property owners in the proposed Area, and to those in the Interested Parties Registry**
(not less than 10 days before the Public Hearing)
- June 25, 2018** **Second Publication of Notice of Public Hearing by City**
(not more than 30 days nor less than 10 days before the Public Hearing)
- July 22, 2018** **Report of the Joint Review Board**
(provided within 30 days of the JRB meeting)
- July 23, 2018** **Public Hearing - City Hall**
(at least 45 days from the sending of notice)
MED suggests 6:30PM Public Hearing Time
- August 13, 2018** **City Council Meeting**
Finalize Annexations
Adoption of ordinances approving the following:
1. TIF Plan and Redevelopment Project
 2. Designation of the TIF III Area
 3. Tax Increment Financing for the Area
- August 14, 2018** **City mails certified copy of the following to the County Clerk**
1. TIF Plan
 2. Redevelopment Project
 3. TIF Area
 4. Legal description of TIF Area
 5. Map of TIF Area
 6. Year of initial EAV
 7. List of Parcel Index Numbers included in TIF
 8. **REGISTRATION OF TIF**