

RESOLUTION COMMITTING LOCAL FUNDS

Resolution No: _____

WHEREAS, the City Council of the City of Rochelle, Illinois has taken action to submit a Rebuild Illinois competitive public infrastructure grant application,

WHEREAS, receipt of Rebuild Illinois grant assistance is essential to allow the City of Rochelle to undertake the project to construct a new well house, perform well rehabilitation, and water tower painting at the Well #4 project site;

WHEREAS, criteria are such that financial participation by the grantee is required in conjunction with Rebuild Illinois funds; and

WHEREAS, the City of Rochelle has certain monies allocated for the above-referenced project with cash on hand, as needed.

NOW, THEREFORE, BE IT RESOLVED THAT the City of Rochelle does hereby commit funds from the Water Utility Capital Fund for use in conjunction with a Rebuild Illinois Public Infrastructure Grant, such funds equal to 25% of the estimated total project cost of \$3,500,000 or \$875,000.

PASSED and APPROVED at its regular City Council Meeting held on the 22nd day of June, 2020.

**Mayor
City of Rochelle**

ATTEST:

**City Clerk
City of Rochelle**