ROCHELLE CITY COUNCIL SPECIAL COUNCIL MEETING WEDNESDAY, JANUARY 18, 2006

The Rochelle City Council met in Special Session at 5:30 p.m. on January 18, 2006 in the Conference Center of City Hall, 420 N. 6th Street, Rochelle, IL 61068.

Present on Roll Call were Mayor Olson, Councilmembers Berg, Colwill, Eckhardt, Hayden, Hayes, and Hollonbeck. Absent: None. Also present were City Manager Graff, City Attorney Cooper and City Clerk McKinney. Program presenter Paul S. Nicolosi was also present.

Paul S. Nicolosi of Nicolosi & Associates, P.C. presented a workshop for the Council concerning Comprehensive Financial Plan. Mr. Nicolosi explained that a Comprehensive Financial Plan creates a framework establishing the implementation of tools for financing municipal infrastructure. The Comprehensive Financial Plans inform future developers of expectations and costs. Comprehensive Financial Plans establish the means by which communities can finance their Comprehensive Use Plans; without the plan, no consistent method is established and financing opportunities and alternatives can be lost. Comprehensive Financial Plans protect communities against unnecessary legal challenges.

Items discussed were:

- Identify and understand the City's development goals for the geographical location where the four current developments are proposed.
- > Establish policy regarding exaction fees levied for future developments.
- Special Service Areas.
- > Evaluate City Ordinances to confirm they are consistent with new policy.
- > The next steps the City need to develop.

At 7:22 p.m., Councilman Berg moved and seconded by Councilman Hayes, <u>"I move the Council adjourn."</u> Motion passed by voice vote without dissent.

Bruce W. McKinney, CMC City Clerk, City of Rochelle Chet Olson Mayor, City of Rochelle