



Business Development
April 3, 2012

David Plyman
City of Rochelle
420 N. 6th Street
Rochelle, Illinois 61068

Dear Mr. Plyman:

The City of Rochelle and the Rochelle Area Chamber of Commerce & Business Development (The Chamber) have been informed that there is a company that is considering establishing a new business in Rochelle. The current economic climate is having a significant impact on economic development opportunities all across the country. We know that a key component to attracting this new business *Illiana Realty, LLC and Central Big R Stores, Inc. dba Big R Stores* to Rochelle is the availability of economic development incentives.

After reviewing the size of the project and the potential economic benefits that this project will have on the community, the City of Rochelle and The Chamber are recommending a five year tax abatement schedule be offered to *Illiana Realty, LLC and Central Big R Stores, Inc. dba Big R Stores*. I am writing to you today to ask for your support and approval of the following tax abatement schedule.

Big R Stores Profile

- Located in the City of Rochelle/Flagg Township
- Estimated number of jobs created 40 (full time and part time)
- Estimated Capital Investment TBD
- Estimated Size of Addition to the 55,000 sq ft Building: approx. 12,000 sq ft.
- Type of Business: Farm, Home, and Ranch Family Retail Store
- Estimated sales in year one of operation \$7 million and \$8 million in years two and three
- Estimated value of land donation of over one acre for expansion of bike path \$100,000
- Improvements to pond outlet to increase efficient movement of water during storm event

Proposed Abatement Schedule

| | |
|--------|-----|
| Year 1 | 90% |
| Year 2 | 75% |
| Year 3 | 60% |
| Year 4 | 45% |
| Year 5 | 30% |

Please review this information at your next scheduled council meeting and respond by signing and returning the attached resolution. Your approval of this abatement will keep the IL Route 251 North commercial and retail corridor viable and attractive to other new and existing businesses and customers. The deadline for resolution approvals is **June 1, 2012**. If you have any questions, or if I can assist you in any way, please call me. I will attend the April 9, 2012 council meeting to provide additional information or answer questions.

We can be thankful that in a struggling economy, Rochelle is being given the opportunity to create new job opportunities for its citizens, expand the retail base of the community, and avoid a vacant building and property.

Thank you for your support.
Very truly yours,

Peggy Friday

Peggy Friday
Executive Director/CEO