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Subject: hope this helps explain

I got a check to repair the house for 54k dollars from pekin insurance and 12k of that i spent to demo the house since the city was going to purchase the property so instead of having the house repaired and the city paying more for the property i figured to help out the city i would do it this way, also since the city was taking so long on purchasing the property and house needing repair with the inspectors not liking the condition of the house and saying the house needed to be repaired i figured demo was the best option. also with what was owed on the property i had to pay out of pocket to clear the title. The property was worth 82k, if i get back the 12k for the property demo and 8k for the land i at least got 62k for the property after spending 12k for demo. So i still lost 20k in the deal which im willing to accept. Also i have lost the rental income that i would have gotten the past 6 months if i would have had the house repaired $625 \times 6 = 3750\$$

I was also looking at the lot next to mine 115 N 10th st which is owned by the city between mine and the railroad tracks and its valued at \$12,516 by the tax records and i have 2 lots and they should be the same which would put mine at 25k once the new tax base comes out and the buildings are taken off the taxes. So looks like a good deal for the city and the city did not have to pay 6500\$ to the land fill for disposal of the house garage and concrete unless i guess the city gets a better rate from the landfill.

Rob Paulson