



998 Corporate Boulevard • Aurora, IL 60502

August 5, 2011

The Honorable Mayor
Members of the City Council
City of Rochelle, Illinois

Ladies and Gentlemen:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rochelle as of and for the year ended April 30, 2011 and have issued our report thereon dated August 5, 2011. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 23, 2011. Professional standards also require that we communicate to you the following information related to our audit.

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by the City of Rochelle, Illinois are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the fiscal year ending April 30, 2011, with exception of the implementation of GASB Statements No. 51 and No. 53. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. We noted no particularly sensitive estimates made by management during our audit.

Certain financial statement disclosures are particularly sensitive because of their significant to the financial statements. We noted no particularly sensitive disclosures made by management during our audit.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. The attached schedule summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole, with the exception of entries number 2-3, 5-6, 23 and 40 on the attached schedule of adjusting journal entries.

Disagreement with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated August 5, 2011.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City of Rochelle, Illinois' financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City of Rochelle, Illinois' auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of the City Council and management of the City of Rochelle, Illinois and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

A handwritten signature in black ink, appearing to read "F. Lantz".

Sikich LLP

By: Frederick G. Lantz, CPA

Partner-in-Charge, Government Services

CITY OF ROCHELLE

Year End: April 30, 2011

Adjusting Journal Entries

Date: 5/1/2010 To 4/30/2011

Prepared by	Reviewed by	Reviewed by	Reviewed by
AMC 8/5/2011	FGL 8/5/2011		

G. 5.1. A

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence
1	4/30/2011	Accounts Payable Allocation	52-00-23300 52-WRF	M. 2	19,532.19		
1	4/30/2011	IEPA Loan-Current Askvig	52-50-22129 52-WRF	M. 2		12,963.28	
1	4/30/2011	Interest Expense-(IEPA Askvig)	52-50-42735-000 52-WRF	M. 2		6,568.91	
AUDITOR ENTRY - To adjust A/P and IEPA loan payable in the water reclamation fund							
2	4/30/2011	Unamortized Issuance costs	41-00-18100 41-G	M. 1	58,800.00		
2	4/30/2011	Bonds Payable	41-00-22100 41-G	M. 1		2,940,000.00	
2	4/30/2011	Accrued Interest Payable	41-00-23700 41-G	M. 1		66,097.00	
2	4/30/2011	Bond Proceeds	41-00-60400 41-G	M. 1	2,940,000.00		
2	4/30/2011	Interest Expense	41-00-42700-000 41-G	M. 1	66,097.00		
2	4/30/2011	Issuance Costs	41-00-73000-000 41-G	M. 1		58,800.00	
AUDITOR ENTRY - To set up the TIF bonds in the Long-term Debt Fund							
3	4/30/2011	Cash held at paying agent	52-00-11999 52-WRF	M. 2	649,437.50		
3	4/30/2011	2008 Rev Bond Payable	52-50-22120 52-WRF	M. 2		605,000.00	
3	4/30/2011	Interest Payable Accrued-2008	52-50-23713 52-WRF	M. 2		44,437.50	
3	4/30/2011	Interest Payable Accrued-2008	52-50-23713 52-WRF	M. 2	17,550.00		
3	4/30/2011	Cash held at paying agent	54-00-11999 54-EF	M. 2	1,032,400.00		
3	4/30/2011	Unamort Bond Exp 2008A Bond	54-90-18106 54-EF	M. 2		1,901.79	
3	4/30/2011	2008B Revenue Bond Payable	54-90-22122 54-EF	M. 2		950,000.00	
3	4/30/2011	Bond Premium-2008A	54-90-22500 54-EF	M. 2	1,901.79		
3	4/30/2011	Interest Payable Accrued-2008	54-90-23705 54-EF	M. 2	36,910.00		
3	4/30/2011	Interest Payable Accrued-2008	54-90-23705 54-EF	M. 2		82,400.00	
3	4/30/2011	Int Payable - 2009 GO Bond	57-00-23700 57-AF	M. 2	10,633.92		
3	4/30/2011	Interest Expense	52-50-42732-000 52-WRF	M. 2		17,550.00	
3	4/30/2011	Interest Expense	54-90-42703-000 54-EF	M. 2		36,910.00	
3	4/30/2011	Interest Expense - GO Bond	57-00-72000-000 57-AF	M. 2		10,633.92	
AUDITOR ENTRY - To adjust cash with paying agent at year end							
4	4/30/2011	Property Tax Receivable	01-11-12160 01-GF	S. 1	5,608.30		
4	4/30/2011	Deferred Revenues	01-11-25800 01-GF	S. 1		5,608.30	
4	4/30/2011	Property Tax Receivable	11-00-15100 11-AF	S. 1		1,980.74	
4	4/30/2011	Deferred Revenues	11-00-25800 11-AF	S. 1	1,980.74		
4	4/30/2011	Ogle County Property Tax Rec	12-00-13500 12-IF	S. 1		8,963.44	
4	4/30/2011	Deferred Revenue	12-00-25800 12-IF	S. 1	8,963.44		
4	4/30/2011	Ogle County Property Tax Rec	13-00-13500 13-IF	S. 1	38,601.08		
4	4/30/2011	Deferred Revenue	13-00-25800 13-IF	S. 1		38,601.08	
4	4/30/2011	Ogle County Property Tax Rec	14-00-13500 14-SSF	S. 1	9,409.40		
4	4/30/2011	Deferred Revenue	14-00-25800 14-SSF	S. 1		9,409.40	
4	4/30/2011	Ogle County Property Tax Rec	57-00-13500 57-AF	S. 1	965.45		
4	4/30/2011	Deferred Revenue	57-00-25800 57-AF	S. 1		965.45	
AUDITOR ENTRY - To adjust property tax receivable and deferred revenue							
5	4/30/2011	Water Mains	51-00-10140 51-WF	R. 1	1,894,846.25		
5	4/30/2011	Unapprop Retain Earn Begin.	51-00-21500 51-WF	R. 1		76,677.00	
5	4/30/2011	Equity (Transfer to City)	51-00-21501 51-WF	R. 1	76,677.00		
5	4/30/2011	Accum Amort CIAC	51-00-27200 51-WF	R. 1		1,894,846.25	
5	4/30/2011	Sewer Mains	52-50-10125 52-WRF	R. 1	711,788.87		
5	4/30/2011	Unapprop Retain Earn Begin.	52-50-21500 52-WRF	R. 1		125,156.00	
5	4/30/2011	Equity (Transfer to City)	52-50-21501 52-WRF	R. 1	125,156.00		
5	4/30/2011	Accum Amort CIAC	52-50-27200 52-WRF	R. 1		711,788.87	
5	4/30/2011	Unapprop Retain Earn Begin.	54-90-21600 54-EF	R. 1		1,269,055.00	

CITY OF ROCHELLE
 Year End: April 30, 2011
 Adjusting Journal Entries
 Date: 5/1/2010 To 4/30/2011

Prepared by	Reviewed by	Reviewed by	Reviewed by
AMC 8/5/2011	FGL 8/5/2011		

G. 5.1. A-1

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence
5	4/30/2011	Equity (Transfer To City)	54-90-21601 54-EF	R. 1	1,269,055.00		
5	4/30/2011	Allocated Cash	55-00-11100 55-TF	R. 1			
5	4/30/2011	Fund Balance (Unreserved)	55-00-29200 55-TF	R. 1		497,467.40	
5	4/30/2011	Transfer from Communications (AUDIT ACCOU	55-00-99998 55-TF	R. 1			
5	4/30/2011	Transfer to Communications (AUDIT ACCOUNT	55-00-99999 55-TF	R. 1	497,467.40		
5	4/30/2011	Allocated Cash	56-32-11211 56-CF	R. 1			
5	4/30/2011	Unapprop Retain Earn Begin.	56-32-29400 56-CF	R. 1	497,467.40		
5	4/30/2011	Transfer to Technology Center (AUDIT ACCOU	56-32-99998 56-CF	R. 1			
5	4/30/2011	Transfer from Technology Center (AUDIT ACC	56-32-99999 56-CF	R. 1		497,467.40	
AUDITOR ENTRY - To correct opening fund balances							
6	4/30/2011	A/R From Other Governments	01-11-12161 01-GF	S.10		16,741.76	
6	4/30/2011	A/R From Other Governments	01-11-12161 01-GF	S.10	183.45		
6	4/30/2011	A/R From Other Governments	01-11-12161 01-GF	S.10	54,448.64		
6	4/30/2011	Fund Balance (Unreserved)	01-11-29200 01-GF	S.10	114,781.19		
6	4/30/2011	Fund Balance (Unreserved)	01-11-29200 01-GF	S.10		20,371.13	
6	4/30/2011	Fund Balance (Unreserved)	01-11-29200 01-GF	S.10		124,221.27	
6	4/30/2011	Fund Balance (Unreserved)	01-11-29200 01-GF	S.10		26,381.44	
6	4/30/2011	Fund Balance (Unreserved)	01-11-29200 01-GF	S.10	46,618.51		
6	4/30/2011	Telecommunications Tax	01-11-32510 01-GF	S.10		28,067.20	
6	4/30/2011	State Income Tax	01-11-34100 01-GF	S.10		98,039.43	
6	4/30/2011	Replacement Tax	01-11-34200 01-GF	S.10		44,783.08	
6	4/30/2011	Sales Tax	01-11-34400 01-GF	S.10	124,221.27		
6	4/30/2011	Local Use Tax	01-11-34450 01-GF	S.10	20,187.68		
6	4/30/2011	Fund Balance (Unreserved)	20-00-29200 20-STF	S.10		67,020.87	
6	4/30/2011	Sales tax	20-00-31361 20-STF	S.10	67,020.87		
6	4/30/2011	Contribution to Police Pension	01-21-43000-000 01-GF	S.10		739.79	
6	4/30/2011	Contribution to Fire Pension	01-22-43000-000 01-GF	S.10		1,095.64	
AUDITOR ENTRY: To correct balances of revenues and fund balances							
7	4/30/2011	Replacement Tax	01-11-34200 01-GF	I. 6		38,612.00	
7	4/30/2011	Contribution to Police Pension	01-21-43000-000 01-GF	I. 6	15,561.00		
7	4/30/2011	Contribution to Fire Pension	01-22-43000-000 01-GF	I. 6	23,051.00		
AUDITOR ENTRY: To record PPRT amounts as revenues and expenditures in the General Fund for amounts transferred to the Police & Firefighters' Pension Funds							
8	4/30/2011	A/R From Other Governments	17-00-12161 17-MFT	S.21		19,081.54	
8	4/30/2011	Motor Fuel Tax Allotment	17-00-34300 17-MFT	S.21	19,081.54		
AUDITOR ENTRY: To remove extra month of MFT receivable and revenue.							
9	4/30/2011	Utility tax receivable	18-00-12168 18-UTF	S.22	609.73		
9	4/30/2011	Utility tax receivable	18-00-12168 18-UTF	S.22		57.61	
9	4/30/2011	Utility tax	18-00-31361 18-UTF	S.22		609.73	
9	4/30/2011	Natural Gas tax	18-00-31362 18-UTF	S.22	57.61		
AUDITOR ENTRY: To correct utility tax balances to actual							
10	4/30/2011	Accounts Receivable	01-11-12162 01-GF	S.27	27,076.22		
10	4/30/2011	Franchise License	01-11-32500 01-GF	S.27		27,076.22	
10	4/30/2011	Franchise License	01-11-32500 01-GF	S.27		12,620.68	

CITY OF ROCHELLE

Year End: April 30, 2011

Adjusting Journal Entries

Date: 5/1/2010 To 4/30/2011

Prepared by	Reviewed by	Reviewed by	Reviewed by
JMC 8/5/2011	FGL 8/5/2011		

G. 5.1. A-2

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence
10	4/30/2011	Court Fines	01-11-35100 01-GF	S.27	12,620.68		
		AUDITOR ENTRY: To correct franchise fee receivable and revenue balances					
11	4/30/2011	Accounts Receivable	53-00-12100 53-LF	S.301		108,397.57	
11	4/30/2011	Host Fee	53-00-38525 53-LF	S.301	81,994.73		
11	4/30/2011	Base Fee	53-00-38530 53-LF	S.301	18,750.00		
11	4/30/2011	Supplemental Host Fee	53-00-38540 53-LF	S.301	7,652.84		
		AUDITOR ENTRY - to reverse 2009 4th quarter landfill payment recorded as receivable in FY 10 - received in FY 11					
12	4/30/2011	Accounts Receivable	01-11-12162 01-GF	S.32		3,050.95	
12	4/30/2011	Court Fines	01-11-35100 01-GF	S.32	3,050.95		
		AUDITOR ENTRY: To adjust court fines receivable to actual					
13	4/30/2011	Accum Prov For Uncollectible	51-00-14300 51-WF	S.100. A		5,805.83	
13	4/30/2011	Residential Sales	51-00-46110 51-WF	S.100. A	5,805.83		
		AUDITOR ENTRY: To adjust the allowance/receivable in the water fund to write off uncollectible accounts					
14	4/30/2011	Accounts Payable	36-00-23200 36-CPF	S.30	33,014.97		
14	4/30/2011	Reimbursed Developer Fees	36-00-40011 36-CPF	S.30		47,504.70	
14	4/30/2011	Reimbursed Developer Fees	36-00-40011 36-CPF	S.30		18,611.50	
14	4/30/2011	Accounts Receivable (Audit Acct)	36-00-12100-000 36-CPF	S.30	14,489.73		
14	4/30/2011	Accounts Receivable (Audit Acct)	36-00-12100-000 36-CPF	S.30	18,611.50		
		AUDITOR ENTRY: To record additional developer fees for work performed in FY 11.					
18	4/30/2011	Nonutility Income	52-50-42100 52-WRF	T. 3	126,818.04		
18	4/30/2011	Capital Grants (auditor account)	52-50-42101 52-WRF	T. 3		126,818.04	
		AUDITOR ONLY REPORTING ENTRY - To separate grant funds (Sara Lee Grant) from other contributed assets					
19	4/30/2011	A/R From Other Governments	01-11-12161 01-GF	T.10	29,704.70		
19	4/30/2011	Federal Grants	01-11-34840 01-GF	T.10		29,704.70	
		AUDITOR ENTRY - To accrue FEMA reimbursement for blizzard relief - received in June for January cleanup					
20	4/30/2011	Accounts Payable Allocation	36-00-23300 36-CPF	K. 2		19,000.00	
20	4/30/2011	Accounts Payable Allocation	36-00-23300 36-CPF	K. 2	6,838.29		
20	4/30/2011	Accounts Payable Allocation	36-00-23300 36-CPF	K. 2		34,926.25	
20	4/30/2011	Accounts Payable Allocation	53-00-23300 53-LF	K. 2		2,946.00	
20	4/30/2011	Accounts Payable Allocation	58-00-23300 58-RF	K. 2		86,387.50	
20	4/30/2011	JD Road Phase 2	36-00-86055-000 36-CPF	K. 2	19,000.00		
20	4/30/2011	Capital Outlay - Sidewlks SRTS	36-00-86501-000 36-CPF	K. 2	34,926.25		
20	4/30/2011	Capital Outlay - Other	36-00-89000-000 36-CPF	K. 2		6,838.29	
20	4/30/2011	Landscape Waste-other	53-00-57312-000 53-LF	K. 2	2,946.00		
20	4/30/2011	CIRRail Extension Design	58-00-89300-000 58-RF	K. 2	86,387.50		
		AUDITOR ENTRY - To adjust accounts payable at 4/30/2011.					

CITY OF ROCHELLE
 Year End: April 30, 2011
 Adjusting Journal Entries
 Date: 5/1/2010 To 4/30/2011

Prepared by	Reviewed by	Reviewed by	Reviewed by
AMC 8/5/2011	FGL 8/5/2011		

G. 5.1. A-3

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence
21	4/30/2011	Atheros Communications Inc	70-00-11811 70-PPF	C. 3		5,562.06	
21	4/30/2011	Atheros Communications	70-00-11832 70-PPF	C. 3	5,562.06		
AUDITOR ENTRY (Client do not post - audit entry only) - To write off investment sold during the year.							
22	4/30/2011	Accounts Payable Allocation	36-00-23300 36-CPF	K. 5	4,714.54		
22	4/30/2011	MFT Misc Prkg 10-0000-01GM	36-00-86086-000 36-CPF	K. 5		4,714.54	
AUDITOR ENTRY - To remove retainage payable that was paid in full before April 30, 2011.							
23	4/30/2011	Allocated Cash	01-11-11100 01-GF	A. 0		20,283.31	
23	4/30/2011	Fund Balance (Reserved)	22-00-29100 22-FF	A. 0	20,283.31		
23	4/30/2011	Transfer from General (NEW ACCOUNT)	22-00-39900 22-FF	A. 0		20,283.31	
23	4/30/2011	Allocated Cash	63-00-11111 63-HIF	A. 0	250,000.00		
23	4/30/2011	Interfund Transfer (ECL)	63-00-39900 63-HIF	A. 0		250,000.00	
23	4/30/2011	Transfer to Foreign Fire (NEW ACCOUNT)	01-22-99900-000 01-GF	A. 0	20,283.31		
AUDITOR ENTRY: To correct cash balances for transfers and quasi-external transactions							
24	4/30/2011	Compensated Absences Payable	41-00-25900 41-G	L. 2	41,318.25		
24	4/30/2011	Change in Comp Abs - Gen Gov	41-00-50001-000 41-G	L. 2		1,773.66	
24	4/30/2011	Change in Comp Abs - Publ Sfty	41-00-50002-000 41-G	L. 2		32,820.10	
24	4/30/2011	Change in Comp Abs - Publ Wrks	41-00-50003-000 41-G	L. 2		5,584.19	
24	4/30/2011	Change in Comp Abs - Publ Svc	41-00-50004-000 41-G	L. 2		293.76	
24	4/30/2011	Change in Comp Abs - Econ Dev	41-00-50005-000 41-G	L. 2		846.54	
AUDITOR ENTRY: To take retirement out of the accrual for comp abs							
25	4/30/2011	First Nat'l Bank 2.36% 11/30/11	71-00-11812 71-PPF	C. 5	5,909.52		
25	4/30/2011	First State Bank CD 6/27/12	71-00-11815 71-PPF	C. 5		5,909.52	
AUDITOR ENTRY: To reclassify accrued interest to the correct investment account							
26	4/30/2011	Interest & Dividend Receivable	53-00-12400 53-LF	C. 0		3,090.24	
26	4/30/2011	Interest Income	53-00-38100 53-LF	C. 0	3,090.24		
AUDITOR ENTRY: To reverse prior year accrued interest entry not fully reversed by City							
27	4/30/2011	Structures & Improvements	57-00-17200 57-AF	F. A. 3	12,952.00		
27	4/30/2011	Other Improvements	57-00-89000-000 57-AF	F. A. 3		12,952.00	
AUDITOR ENTRY - to capitalize fixed assets that were never capitalized in previous years, but were being depreciated.							
28	4/30/2011	Prepaid Items	12-00-15400 12-IF	O. 2		128,919.88	
28	4/30/2011	Insurance	12-00-59200-000 12-IF	O. 2	128,919.88		
AUDITOR ENTRY - to adjust prepaid and insurance expense to actual at 4/30.							
29	4/30/2011	Structures & Improvements	57-00-17200 57-AF	K.10	63,096.56		
29	4/30/2011	Miscellaneous Equipment	57-00-17400 57-AF	K.10	20,950.00		

Prepared by	Reviewed by	Reviewed by	Reviewed by
JMC 8/5/2011	FGL 8/5/2011		

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence
29	4/30/2011	Equipment	57-00-83000-000 57-AF	K.10		20,950.00	
29	4/30/2011	Other Improvements	57-00-89000-000 57-AF	K.10		63,096.56	
AUDITOR ENTRY - To capitalize current year fixed asset additions.							
30	4/30/2011	Accrued Liab For Title V	54-90-24235 54-EF	O.4	25,578.64		
30	4/30/2011	Misc Pow Gen Exp Permits	54-10-54900-596 54-EF	O.4		12,789.32	
30	4/30/2011	MiscOther PowGen Permits	54-30-54900-596 54-EF	O.4		6,394.66	
30	4/30/2011	Misc Other PowGen Permits	54-40-54900-596 54-EF	O.4		6,394.66	
AUDITOR ENTRY: To eliminate the Title IV Liability based on testing performed at O.4							
31	4/30/2011	Accum Depreciation-Structures	57-00-17300 57-AF	F. A. 1		49,674.00	
31	4/30/2011	Accum Depreciation - Equipment	57-00-17500 57-AF	F. A. 1		2,095.00	
31	4/30/2011	Accum Depreciation - Other	57-00-18700 57-AF	F. A. 1		52,263.00	
31	4/30/2011	Depreciation Expense	57-00-95100-000 57-AF	F. A. 1	104,032.00		
AUDITOR ENTRY - To record airport depreciation expense.							
32	4/30/2011	Accounts Payable	63-00-21100 63-HIF	K.11	35,617.54		
32	4/30/2011	Medical Services	63-00-53400-000 63-HIF	K.11		35,617.54	
AUDITOR ENTRY: To adjust accrued balance							
33	4/30/2011	Treasury Note 2/15/16	01-11-11847 01-GF	C.9	1,971.88		
33	4/30/2011	Treasury Bond 2/15/15	01-11-11848 01-GF	C.9	5,361.76		
33	4/30/2011	Unrealized Gains	01-11-38950 01-GF	C.9		7,333.44	
AUDITOR ENTRY: To record market value adjustment for City Treasury Bonds							
34	4/30/2011	Special Assessments - Deferred	52-50-14112 52-WRF	O.6		40,176.97	
34	4/30/2011	Residential Sales - SSA	52-50-52211 52-WRF	O.6	29,392.09		
34	4/30/2011	Residential Sales - Connection	52-50-52212 52-WRF	O.6	10,784.88		
CLIENT ENTRY: To adjust special assessments							
35	4/30/2011	Equipment	01-46-17400 01-GF	PA2.10		3,149.60	
35	4/30/2011	Accumulated Deprec - Equipment	01-46-17500 01-GF	PA2.10	3,149.60		
AUDITOR ENTRY: To remove fixed assets and accumulated depreciation recorded in the general fund							
36	4/30/2011	Ambulance Receivables	01-11-12167 01-GF	B.2		90,564.78	
36	4/30/2011	Ambulance Fees	01-11-36600 01-GF	B.2	90,564.78		
CLIENT ENTRY: To record adjustment for ambulance receivable and revenue							
37	4/30/2011	Plt Materials & Ops Sup (Inv.)	51-00-15100 51-WF	PA2.10		9,073.46	
37	4/30/2011	T & D Main MainSup Utility Sys	51-00-62060-615 51-WF	PA2.10	9,073.46		
CLIENT ENTRY: To write off amounts incorrectly charged to inventory							

CITY OF ROCHELLE
 Year End: April 30, 2011
 Adjusting Journal Entries
 Date: 5/1/2010 To 4/30/2011

G. 5.1. A-5

Prepared by	Reviewed by	Reviewed by	Reviewed by
JMC 8/5/2011	FGL 8/5/2011		

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence
38	4/30/2011	Const Work in Progress	54-60-10700 54-EF	G. 5.1. B	363,057.44		
38	4/30/2011	Clearing Accounts	54-60-18400 54-EF	G. 5.1. B		363,057.44	
CLIENT ENTRY: To properly record maintenance costs associated with electric jobs.							
39	4/30/2011	Accumulated Provision For Depr	55-00-17300 55-TF	F. 5. 1		42,070.75	
39	4/30/2011	Depreciation Expense	55-00-95100-000 55-TF	F. 5. 1	42,070.75		
AUDITOR ENTRY: To record additional depreciation expense for the technology center items							
40	4/30/2011	Dist-Poles, Towers & Fixtures	54-60-10164 54-EF	F. E. 2	3,548.69		
40	4/30/2011	Dist-St Lights & Signal System	54-60-10173 54-EF	F. E. 2	451,221.75		
40	4/30/2011	Accum depr for depreciation	54-60-10800 54-EF	F. E. 2		451,221.75	
40	4/30/2011	Dist-Poles, Towers & Fixtures	54-60-10864 54-EF	F. E. 2		3,548.69	
AUDITOR ENTRY: To correct prior year journal entry posted to the wrong account							
41	4/30/2011	Accumulated Provision For Depr	54-10-10800 54-EF	F. E. 2		385.80	
41	4/30/2011	Accum depr for depreciation	54-40-10800 54-EF	F. E. 2		5.83	
41	4/30/2011	Accum depr for depreciation	54-60-10800 54-EF	F. E. 2		15,181.04	
41	4/30/2011	Dist-Poles, Towers & Fixtures	54-60-10864 54-EF	F. E. 2		23,586.83	
41	4/30/2011	Dist-OH Conductors & Devices	54-60-10865 54-EF	F. E. 2		13,783.25	
41	4/30/2011	Dist-Underground Conduit	54-60-10866 54-EF	F. E. 2		19,739.09	
41	4/30/2011	Dist-UG Conductors & Devices	54-60-10867 54-EF	F. E. 2		46,560.43	
41	4/30/2011	Dist-Line Transformers	54-60-10868 54-EF	F. E. 2		2,002.05	
41	4/30/2011	Dist-Meters	54-60-10870 54-EF	F. E. 2	1,407.79		
41	4/30/2011	Dist-St Lights & Signal System	54-60-10873 54-EF	F. E. 2		36,097.75	
41	4/30/2011	GP-Tools, Shop & Garage Equip	54-60-10894 54-EF	F. E. 2	9,083.49		
41	4/30/2011	Accum depr for depreciation	54-70-10800 54-EF	F. E. 2		166.59	
41	4/30/2011	Depreciation Expense	54-10-40300-951 54-EF	F. E. 2	385.80		
41	4/30/2011	Generation Salaries Regular	54-10-54800-421 54-EF	F. E. 2	15,181.04		
41	4/30/2011	Depreciation Expense	54-40-40300-951 54-EF	F. E. 2	5.83		
41	4/30/2011	Depreciation Expense	54-60-40300-951 54-EF	F. E. 2	140,361.61		
41	4/30/2011	Depreciation Expense	54-60-40300-951 54-EF	F. E. 2		9,083.49	
41	4/30/2011	Depreciation Expense	54-70-40300-951 54-EF	F. E. 2	166.59		
AUDITOR ENTRY: To record correct amounts for depreciation expense based on City prepared spreadsheet							
42	4/30/2011	Accumulated Provision For Depr	51-00-10800 51-WF	F. W. 2		21,908.68	
42	4/30/2011	Accumulated Provision For Depr	52-50-10800 52-WRF	F. W. 2		31,173.55	
42	4/30/2011	Depreciation Expense	51-00-40300-951 51-WF	F. W. 2	21,908.68		
42	4/30/2011	Depreciation Expense	52-50-40300-951 52-WRF	F. W. 2	31,173.55		
Auditor Entry: To record additional depreciation expense in the water funds.							
43	4/30/2011	Allowance for Doubtful A/R	01-11-12135 01-GF	B. 4		63,102.27	
43	4/30/2011	Reimbursed Developer Fees	01-11-37901 01-GF	B. 4	63,102.27		
AUDITOR ENTRY: To record allowance for miscellaneous A/R							
44	4/30/2011	Accounts Receivable	58-00-12100 58-RF	S.31	19,363.87		
44	4/30/2011	Railcar Fees	58-00-38900 58-RF	S.31		19,363.87	

CITY OF ROCHELLE

Year End: April 30, 2011

Adjusting Journal Entries

Date: 5/1/2010 To 4/30/2011

Prepared by	Reviewed by	Reviewed by	Reviewed by
JMC 8/5/2011	FGL 8/5/2011		

G. 5.1. A-6

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence
AUDITOR ENTRY: To record correct amounts for receivable and revenue for railcar fees							
45	4/30/2011	Other Special Deposits (PJM)	54-90-13400 54-EF	O. 1	10,946.00		
45	4/30/2011	Other Accts Rec	54-90-14300 54-EF	O. 1		10,946.00	
CLIENT ENTRY: To reclassify PJM amounts to same account							
46	4/30/2011	Net Pension Asset - Police	41-00-15510 41-G	G. 2.1.G.1		17,396.00	
46	4/30/2011	Net Pension Asset- Fire	41-00-15520 41-G	G. 2.1.G.1	105,060.00		
46	4/30/2011	Net Pension Obligation	41-00-25930 41-G	G. 2.1.G.1		7,328.00	
46	4/30/2011	Change in NPO/NPA	41-00-50006 41-G	G. 2.1.G.1		87,664.00	
46	4/30/2011	Change in OPEB - Gen Gov	41-00-50007 41-G	G. 2.1.G.1	7,328.00		
AUDITOR ENTRY: To record adjustments to Net Pension Assets for Police and Firefighters' Pension funds and record change in NOPEBO							
47	4/30/2011	Police K-9 Account	01-11-11150 01-GF	A. 2	10,078.15		
47	4/30/2011	K-9 Donations	01-11-34850 01-GF	A. 2		10,070.93	
47	4/30/2011	Interest Income	01-11-38100 01-GF	A. 2		7.22	
CLIENT ENTRY: To record Police K-9 account not recorded on the City general ledger							
48	4/30/2011	Dist-Poles, Towers & Fixtures	54-60-10164 54-EF	G. 5.1. B	37,362.63		
48	4/30/2011	Dist-OH Conductors & Devices	54-60-10165 54-EF	G. 5.1. B	19,892.86		
48	4/30/2011	Dist- Underground Conduit	54-60-10166 54-EF	G. 5.1. B	13,782.16		
48	4/30/2011	Dist-UG Conductors & Devices	54-60-10167 54-EF	G. 5.1. B	88,872.43		
48	4/30/2011	Dist-Line Transformers	54-60-10168 54-EF	G. 5.1. B	28,415.76		
48	4/30/2011	Stores Exp Wages	54-60-16310 54-EF	G. 5.1. B		54,008.47	
48	4/30/2011	Clearing Accounts	54-60-18400 54-EF	G. 5.1. B		64,647.92	
48	4/30/2011	Clearing Accts Contract	54-60-18440 54-EF	G. 5.1. B		24,208.35	
48	4/30/2011	Clearing Accounts Other	54-60-18450 54-EF	G. 5.1. B		45,461.10	
CLIENT ENTRY: To close out clearing accounts							
49	4/30/2011	Fire Foreign Fire Insurance	22-00-11600 22-FF	S.26	4,127.86		
49	4/30/2011	Fire Foreign Fire Insurance	22-00-11600 22-FF	S.26	3,303.00		
49	4/30/2011	Fire Foreign Fire Insurance	22-00-11600 22-FF	S.26	4,264.46		
49	4/30/2011	Fire Foreign Fire Insurance	22-00-11600 22-FF	S.26		4,057.00	
49	4/30/2011	Fire Foreign Fire Insurance	22-00-11600 22-FF	S.26	1,895.00		
49	4/30/2011	Fire Foreign Fire Insurance	22-00-11600 22-FF	S.26	2,700.00		
49	4/30/2011	Miscellaneous	22-00-38900 22-FF	S.26		4,127.86	
49	4/30/2011	Miscellaneous	22-00-38900 22-FF	S.26		3,303.00	
49	4/30/2011	Miscellaneous	22-00-38900 22-FF	S.26		4,264.46	
49	4/30/2011	Miscellaneous	22-00-38900 22-FF	S.26	4,057.00		
49	4/30/2011	Other Professional Services	22-00-54900-000 22-FF	S.26		2,700.00	
49	4/30/2011	Capital Outlay - Equipment	22-00-83000-000 22-FF	S.26		1,895.00	
CLIENT ENTRY: To adjust Foreign Fire amounts to actual							
50	4/30/2011	Accrued Interest Receivable	71-00-15500 71-PPF	C. 5. 1	23,501.00		
50	4/30/2011	Accrued Interest Income	71-00-37001 71-PPF	C. 5. 1		23,501.00	
CLIENT ENTRY: To record accrued interest for firefighters' pension fund investments							

Prepared by	Reviewed by	Reviewed by	Reviewed by
JMC 8/5/2011	FGL 8/5/2011		

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence
51	4/30/2011	IMRF Payable - NPO	41-00-25910 41-G	L 5. 3		66,740.00	
51	4/30/2011	IMRF Payable - NPO	51-00-24112 51-WF	L 5. 3		7,645.00	
51	4/30/2011	IMRF Payable - NPO	52-00-24112 52-WRF	L 5. 3		13,591.00	
51	4/30/2011	IMRF Payable - NPO	54-90-24112 54-EF	L 5. 3		55,211.00	
51	4/30/2011	IMRF Payable - NPO	56-32-24112 56-CF	L 5. 3		8,494.00	
51	4/30/2011	Change in IMRF - General Government	41-00-50008-000 41-G	L 5. 3	12,681.00		
51	4/30/2011	Change in IMRF - Public Safety	41-00-50009-000 41-G	L 5. 3	10,011.00		
51	4/30/2011	Change in IMRF - Public Works	41-00-50010-000 41-G	L 5. 3	36,039.00		
51	4/30/2011	Change in IMRF - Public Service	41-00-50011-000 41-G	L 5. 3	2,002.00		
51	4/30/2011	Change in IMRF - Economic Development	41-00-50012-000 41-G	L 5. 3	6,007.00		
51	4/30/2011	Retirement	51-00-60400-460 51-WF	L 5. 3	7,645.00		
51	4/30/2011	Other T&D Ops Retirement	52-50-70450-463 52-WRF	L 5. 3	13,591.00		
51	4/30/2011	Employee Retirement Benefits	54-90-92600-463 54-EF	L 5. 3	55,211.00		
51	4/30/2011	Retirement	56-32-46300-000 56-CF	L 5. 3	8,494.00		
AUDITOR ENTRY: To record IMRF NPO							
						13,558,672.01	13,558,672.01
Net Income (Loss)			4,301,610.52				