



# City of Rochelle

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## Memo

To: Dave Plyman, City Manager  
From: Chris Frye, Finance Manager  
Date: December 6, 2011  
Re: 2011 Tax Levy

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Attached is the levy recommendation that resulted from the discussion at the November 28, 2011 council meeting. This option assumes that the estimated EAV of \$244,108,234 from Ogle County is correct. If that is the case, the **increase** will be 15.66% in the tax levy over last year (from \$1,767,414 to \$2,031,708) and we will see a **decrease** in the rate by .028052 per \$100 EAV (from .860350 to .832298). That is a very unlikely scenario given the EAVs from Dement Township that will be appealed. If the appeals are finished by the time the EAVs are finalized, our rate and tax extension will be adjusted and we will see the difference in the funds to be received by the General Fund only. The proposed 2011 tax levy includes funding the pension funds (IMRF, Police, and Fire) at the same dollar amounts as last year.