

# Rochelle Avionics

November 23, 2011

City of Rochelle  
Don Elliott, Rochelle Municipal Airport  
Rochelle, IL 61068

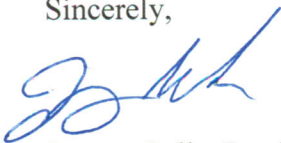
RE: Rochelle Avionics Lease Renewal

Dear Don:

With the current economic conditions we have all been facing and continue to face, and the fact that Rochelle Avionics, Inc. is a relatively new start-up company working in the general aviation industry, we have continued to operate with business losses. Getting started in this industry at the time that we did has been an extremely difficult undertaking. We have been, and are trying to make ourselves known in the Northern Illinois area. Our web site is up and running at [www.rochelleavionics.com](http://www.rochelleavionics.com). In 2010, we purchased a mailing list with approximately 750 names of aircraft owners. Through our own efforts this list has now been expanded to about 1,800 aircraft owners, which mainly encompasses nine North Central and North Eastern Illinois counties. We have had limited success with the smaller mailing list, and so far we have been having some encouraging success with the expanded list of aircraft owners. We intend to continue to do mailings to the new large list of aircraft owners.

We would like to make the following proposal for the renewal of our lease agreement with the City of Rochelle. Due to these conditions listed above, we ask that this agreement continue with no lease payments due for the next year. At that time, after a review our financial and the general economic conditions, we would see how to proceed going forward from that point.

Sincerely,



Jeremy Sells, President  
Rochelle Avionics, Inc.  
"We know Avionics"