



City of Rochelle

Memo

To: Don Elliott
From: Scott Rozanas
Date: December 5, 2011
Re: Rochelle Avionics – Limited Fixed Base Operator Agreement

After meeting with Rochelle Avionics several times to discuss their current financial position and progress, meeting with you also to discuss this, and taking into account GREDCO's recommendation, I believe that it would be in both the City's and Rochelle Avionics' best interest to extend an additional year (until 11-30-12) the time before a lease payment is agreed to. The negotiation should now begin on or after 10-31-12.