



City of Rochelle Engineering Department

Memo

To: Dave Plyman, City Manager

CC: Don Elliott, Supt. of Street Division

Curt Ward, Engineering Technician

Chris Limas, Community development Director

Alan Cooper, City Attorney (via council packet)

From: Sam Tesreau - City Engineer

Date: November 7, 2011

Re: Squires landing subdivision request for extension of the letter of credit surety No. HACH3061800S

Encl:

Mr. Ryan Fitzgerald, of Springcreek Development Group, has requested an extension of the letter of credit (LOC) No. HACH3061800S (formerly S2005-246) to complete the remaining land improvements including sidewalk, sidewalk ramps, and other grading and restoration work associated with said sidewalks. The remaining sidewalks are within the street right of way and part of the required improvements to be completed with the Squires Landing subdivision. The final plat for the subdivision was recorded in 2006 and since that time council has granted two extensions to complete the required land improvements including sidewalks.

To date sidewalk and/or sidewalk ramps have been constructed along the common areas and along select developed or "built on" lots within the subdivision. Since the recording of the final plat in 2006 there have been 22 building permits issued in Squires Landing Subdivision which account for over 50% of the lots. The sidewalk and ramps, within in the public right of way and along the undeveloped lot frontages, remain to be completed and connected to the existing sidewalk network within the Subdivision. With the last City Council extension granted in October 2009 the developer was to complete this work by October 2011. The developer has not completed the remaining work but has renewed the LOC surety as of October 21, 2011. The renewed LOC surety is for \$48,000 and has an expiration date October 31, 2012.

Please consider an extension until October 21, 2012 to complete the remaining land improvements including sidewalk, sidewalk ramps, and other grading and restoration work associated with said sidewalks.