



City of Rochelle Administrative Services

Memo

To: David Plyman, City Manager
From: Chris Frye, Finance Manager
Date: October 29, 2012
Re: Audit

In early 2010, requests for proposal for audit services were sent out to various auditing firms to quote services for the City of Rochelle, RMU, and the Police/Fire Pensions for fiscal years ending 4/30/10, 4/30/11, and 4/30/12. Sikich LLP was selected and performed the audits for the past three years. Prior to that, we engaged the services of Baker Tilly for eleven years. Below is a summary showing the costs for the past three years and the proposed costs for the next three years with Sikich.

	FY10	FY11	FY12	FY13	FY14	FY14
City/RMU	\$42,580	\$43,857	\$45,611	\$46,642	\$47,588	\$48,553
Police Pension	\$2,000	\$2,100	\$2,200	\$5,000	\$5,150	\$5,300
Fire Pension	\$2,000	\$2,100	\$2,200	\$3,000	\$3,100	\$3,200
*TIF	\$1,100	\$1,130	\$1,160	\$2,000	\$2,080	\$2,165
*Single Audit	\$3,400	\$3,520	\$3,646	\$3,800	\$3,950	\$4,070

*audits if needed

Three specific benefits for utilizing Sikich have been that one team will complete the entire audit in a two week period rather than two separate teams coming at separate times, they offer free webinars/seminars for current accounting/human resources/marketing topics throughout the year, and we will not be billed for overnight travel costs associated with the audit. I recommend engaging Sikich for the fiscal years 2013, 2014, and 2015 to complete the audits for the City, RMU, and the Police/Fire Pension Funds. Attached is the proposal from Sikich. I would be happy to provide you with any further information that you would need.