

TAX LEVY ORDINANCE
CITY OF ROCHELLE, ILLINOIS
ORDINANCE NO. 14-

An ordinance levying taxes for all corporate purposes for the City of Rochelle, Ogle County, Illinois, for the fiscal year beginning May 1, 2014 and ending April 30, 2015.

BE IT ORDAINED by the Mayor and City Council of the City of Rochelle, Ogle County, Illinois:

SECTION 1: That the amount hereinafter set forth, or so much thereof as may be authorized by law, and the same are hereby levied upon all property subject to taxation within the municipality as that property is assessed and equalized for the current year, and for such purposes as: General Corporate, Police and Fire Protection, General Insurance, Liability Insurance, Unemployment Insurance, Worker's Compensation, Social Security, Auditing Services, Police and Fire Pension, Illinois Municipal Retirement Fund, Street and Bridge, School Crossing Guard, Street Lighting, General Obligation Bond payments for the City of Rochelle, Ogle County, Illinois for the fiscal year beginning May 1, 2014 and ending April 30, 2015.

SECTION 2: That the amount levied for each object and purpose is placed in a separate column under the heading "Amount to be Raised by Tax Levy", which appears over same being as follows, to wit:

STATUTORY AUTHORITY FOR ALL LEVIES:

- REF: General Corporate Tax (Ch. 65,ILCS 5/8-3-1)
- REF: Police Protection Tax (Ch.65,ILCS 5/11-1-3)
- REF: Fire Protection Tax (Ch. 65,ILCS 5/11-7-1)
- REF: Crossing Guard Tax (Ch.65,ILCS 5/11-80-23)
- REF: Street & Bridge Tax (Ch. 65, ILCS 5/11-81-2)
- Social Security Tax (Ch.40,ILCS 5/21-110 & 110.1)
- REF: Insurance Tax (Ch.745,ILCS 10/9-107)
- REF: General Obligation Bond (Ch.65,ILCS 5/8-5-16)
- REF: IMRF (Ch. 40, ILCS 5/7-172 & 173)
- REF: Firemen's Pension Tax (Ch. 40,ILCS 5/4-118)
- REF: Police Pension Tax (Ch. 40,ILCS 5/3-125)
- REF: Band Tax (Ch.65,ILCS 5/11-45-1)
- REF: Garbage Tax (Ch.65,ILCS 5/11-19-4)
- REF: Municipal Auditing Tax (Ch.65,ILCS 5/8-8-8)
- REF: STREET LIGHTING TAX (CH70,ILCS 3305/9)

TAX LEVY SUMMARY

	TYPE OF TAX	EXTENSION
A	GENERAL CORPORATE TAX	\$551,619
B	POLICE PROTECTION TAX	\$165,486
C	FIRE PROTECTION TAX	\$165,486
D	SCHOOL CROSS. GUARD TAX	\$44,130
E	STREET & BRIDGE TAX	\$0
F	AUDIT TAX	\$38,500
G	INSURANCE TAX	\$217,000
J	POLICEMEN'S PENSION TAX	\$299,688
K	FIREMEN'S PENSION TAX	\$254,297
L	IMRF TAX	\$170,000
M	SOCIAL SECURITY TAX	\$195,000
N	GENERAL OBLIGATION BOND	\$59,578
O	STREET LIGHTING	\$110,324
	TOTAL TAX LEVY:	\$2,271,106

SECTION 3: That the City Clerk shall make and file with the County Clerk of said County of Ogle and County of Lee, on or before the last Tuesday of December, a duly certified copy of this ordinance.

SECTION 4: That if any section, subdivision or sentence of this ordinance shall for any reason be held invalid or unconstitutional, such decision shall not affect the validity of the remaining portion of this ordinance.

SECTION 5: That this ordinance shall be in full force and effect after its adoption, as provided by law.

ADOPTED this 8th day of December, 2014, pursuant to a roll call vote by the City Council of the City of Rochelle, Ogle County, Illinois.

AYES:

NAYS:

ABSENT:

APPROVED this 8th day of December, 2014.

Chet J. Olson-Mayor

(SEAL)

ATTEST:

Bruce W. McKinney-City Clerk