



City of Rochelle Administrative Services

Memo

To: David Plyman, City Manager
From: Chris Frye, Finance Director
Date: March 31, 2015
Re: FY 14/15 Budget Amendment

As noted in previous audits, the Insurance Fund, IMRF Fund, and Social Security Fund have had negative fund balances. To alleviate this, I recommend transferring available funds from the Health Insurance Fund through the following budget amendment.

Insurance Fund

Debit	63-00-99902-000	\$831,000	Transfer to Insurance Fund
Credit	12-00-39900	\$831,000	Transfer from Health Insurance Fund

IMRF Fund

Debit	63-00-99900-000	\$68,000	Transfer to IMRF Fund
Credit	13-00-39900	\$68,000	Transfer from Health Insurance Fund

Social Security Fund

Debit	63-00-99901-000	\$21,000	Transfer to Social Security Fund
Credit	14-00-39900	\$21,000	Transfer from Health Insurance Fund

After the transfers, the Health Insurance Fund will have an approximate remaining balance of \$375,000.