

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that, on April 27, 2015, at 7:00 p.m., the Council of the City of Rochelle, Ogle and Lee Counties, Illinois (the "*City*"), will conduct a public hearing to be held in the Council Chambers at City Hall, 420 North 6th Street, Rochelle, Illinois 61068, regarding the issuance of not to exceed \$3,000,000 in aggregate principal amount of General Obligation Debt Certificates, Series 2015B (the "*Certificates*").

The proceeds of the Certificates will be used to pay the costs of constructing and equipping an approximately 31,000 square foot recreation center, including but not limited to a fitness center, basketball court, community lounge, running track, group exercise area, childcare facilities, classroom, and locker room facilities, site work, storm water drainage and management facilities, constructing and paving an adjacent parking lot, landscaping and acquiring, constructing and installing related utilities and for the payment of the expenses incident thereto (the "*Project*"). The Project will be owned jointly by the City and the Flagg-Rochelle Community Park District, Ogle County, Illinois (the "*District*"), and leased to one or more not for profit corporations to be determined by the District and the City. The Project will be located on the West side of 20th Street, South of the intersection of 20th Street and Hub Drive, and North of the intersection of 20th Street and Flagg Road, on part of the property bearing Property Index Number (PIN) 24-14-100-015 and with the legal description of Lot 5 of Kings Crossing - Phase 1 Subdivision, in Rochelle, Illinois 61068.

The above-noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. At the public hearing, residents, taxpayers and other interested persons will have the opportunity to express their views for or against the proposed plan of financing the issuance of the Certificates and the nature and location of the facilities financed thereby. In accordance with the Americans with Disabilities Act ("*ADA*"), if any person with a disability (as defined by the ADA) needs special accommodations to participate in the public hearing, then, not later than April 10, 2015, he or she should contact the City at (815) 562-6161. Written comments may also be submitted to David Plyman, City Manager, via e-mail at dplyman@rochelleil.us or at the City Hall, 420 North 6th Street, Rochelle, Illinois 61068, Attention: City Manager.

By order of the Mayor and Council of the City of Rochelle, Ogle and Lee Counties, Illinois.

Notice dated April 12, 2015.

CITY OF ROCHELLE, OGLE AND LEE
COUNTIES, ILLINOIS

/s/ Bruce W. McKinney

City Clerk