



Greater Rochelle
Economic Development Corporation

420 N. Sixth Street
Rochelle, Illinois 61068
Tele: (815) 562-7595

May 4, 2015

Dave Plyman
City of Rochelle
PO Box 601
Rochelle, IL 61068

Dear Mr. Plyman:

The Greater Rochelle Economic Development Corporation (GREDCO) has been informed that there is a company that is considering establishing a new business/industry in Rochelle. We know that a key component to attracting this new business (*Project Green*) to Rochelle is going to hinge on the availability of economic development incentives.

After reviewing the size of the project and the potential economic benefits that this project will have on the community, we are recommending a three year tax abatement schedule be offered to *Project Green*. We are writing to you today to ask for your support and approval of the following tax abatement schedule.

Project Green Profile

- Located in the City of Rochelle/Dement Township
- Estimated number of jobs created 20-22 (full time)
- Annual wages from \$120K – \$30K with benefits
- Estimated Capital Investment in Equipment and Building - \$7,000,000
- Estimated Size of Building: 120,000 sq ft.
- Type of Industry: Agricultural/Industrial

Proposed Abatement Schedule

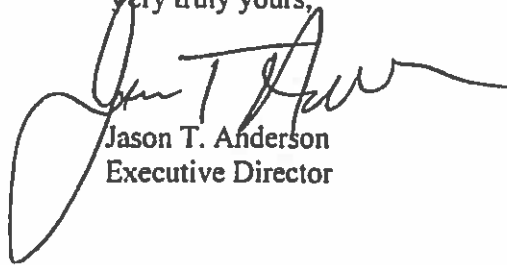
Year 1	90%
Year 2	75%
Year 3	60%

Please review this information at your next scheduled board meeting and respond by signing and returning the attached resolution. Your approval of this abatement will keep Rochelle on the list of potential sites for *Project Green*. The deadline for resolution approvals is June 15th, 2015. If you have any questions, or if I can assist you in any way, please call me. If you should feel it is necessary for me to attend your monthly meeting to provide additional information or answer questions, please contact my office.

We can be thankful that the City of Rochelle and our surrounding communities have another opportunity to create new job opportunities for its citizens and expand the economic base of the community.

Thank you for your support.

Very truly yours,

A handwritten signature in black ink, appearing to read "Jason T. Anderson", written over a printed name and title.

Jason T. Anderson
Executive Director