



City of Rochelle

Engineering Department

Memo

To: Dave Plyman, City Manager

CC: Tim Isley, Supt. of Street Division

Curt Ward, Engineering Technician

Kip Countryman, Community Development/Building Dept.

Adam Lanning, RMU

Alan Cooper, City Attorney (via council packet)

From: City Engineer

Date: November 4, 2015

Re: Prologis Park Rochelle – Unit Two subdivision release of surety for completion and maintenance of land improvements

Encl:

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- 1) Mr. James Nass III, of Prologis, has requested a release in surety for bond No. 82195291 for outstanding land improvements that have been completed as well as the maintenance period as specified by the Rochelle Municipal Code for the above referenced subdivision. The final plat, for the above referenced subdivision, was recorded on April 21, 2009.
 - 2) Engineering staff has reviewed the outstanding items, and any defects, identified in the letter to Mr. Nass in 2011 and finds the outstanding land improvements have been completed or corrected and are in satisfactory condition for acceptance by the City. Furthermore, the two year performance maintenance period of the land improvements has expired and the remaining amount identified in 2011 of \$354,800 should be released.
 - 3) Please consider this release of surety for the above referenced subdivision.