



City of Rochelle

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Memo

To: Dave Plyman, City Manager
From: Chris Cardott, Finance Director
Date: December 9, 2015
Re: 2015 Tax Levy

Attached is the levy recommendation that resulted from the discussion at the November 23, 2015 City Council meeting. The levied amount would raise last year's levy of \$2,168,253 to \$2,276,386 which equates to an increase of 4.99% (excluding the amount levied for the bond). There will be a decrease in the rate by .070004 per \$100 EAV (from 1.053650 to 0.983646). The proposed 2015 tax levy includes funding the Police and Fire Pension Funds at the board recommended amounts.