

ORDINANCE NO. 16-4533
Date Passed: February 22, 2016

**AN ORDINANCE AUTHORIZING PURCHASE
OF REAL PROPERTY FOR PUBLIC USE
(Patterson Lumber Property)**

WHEREAS, the City of Rochelle is a body politic and corporate, organized and existing pursuant to the Illinois Municipal Code, 65 ILCS 5/1-1-1, et. seq.; and

WHEREAS, the City is empowered to purchase real property for a public use; and

WHEREAS, the City Manager has entered into a contract for the purchase of real estate located at 201 Washington and 508-516 Second Avenue, both in Rochelle, Illinois, ("Property") for a total purchase price of \$50,000.00, contingent upon approval by the Rochelle City Council; and

WHEREAS, the Rochelle City Council finds that the Property will serve the public purposes for which the City is organized, by allowing the City to use the space as public property, and relieve distress in the surrounding neighborhood through the use of Brownfields grant funds; and

WHEREAS, the Rochelle City Council finds that the purchase price and all other terms of the contract are fair and reasonable;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ROCHELLE, OGLE COUNTY, ILLINOIS, as follows:

1. The City Manager is authorized to enter in the land purchase agreement as presented to the City Council, or under similar terms; and
2. The City Manager is authorized and directed to close the purchase of the Property on the terms set forth in the Contract, subject to all remaining contingencies being waived or satisfied.

PASSED AND APPROVED this 22nd day of February, 2016.

Ayes: _____ Nays: _____ Abstain: _____

Mayor

Attested: _____
City Clerk