

A RESOLUTION IN SUPPORT OF AN APPLICATION TO THE ECONOMIC DEVELOPMENT ADMINISTRATION (EDA), UNITED STATES DEPARTMENT OF COMMERCE'S (DOC) PUBLIC WORKS AND ECONOMIC ADJUSTMENT ASSISTANCE PROGRAM FOR PROJECT CO-OP

RESOLUTION 2016-___

WHEREAS, the EDA reviews and considers applicants for Public Works and Economic Adjustment Assistance Grants, the Rochelle City Council wishes to voice its fullest support for Project Co-Op; and

WHEREAS, this project exemplifies all the facets of smart investments of public funds, and will promote economic and industrial development; encourage regional job growth; and strengthen communities in northern Illinois that have suffered disproportionate economic distress and job losses and are rebuilding to become more competitive in the global economy; and

WHEREAS, the City of Rochelle Railroad (CIR) provides a valuable resource that allows train switching to a number of industrial users, but currently is at capacity and requires expansion in order to accommodate industrial growth and continued job creation.

NOW, THEREFORE, BE IT RESOLVED that:

Section 1. The City of Rochelle supports an application to the EDA's Public Works and Economic Adjustment Assistance grant program for up to \$2,800,000 to advance the Project Co-Op, and commits \$4,200,000 in local matching funds to the project.

Section 2. The City Clerk of the City of Rochelle is authorized and directed to attest the Mayor's signature, and that the Council formally resolves as outlined above, to denote their support of the grant application.

PASSED BY THE CITY COUNCIL of the City of Rochelle, Illinois at a regular meeting thereof held on the ____ day of August, 2016 and approved by me as Mayor on the same day.

ATTEST:

City Clerk

Mayor