

ORDINANCE NO. _____

Date Passed: April 23, 2018

**AN ORDINANCE AUTHORIZING SALE OF MUNICIPALLY
OWNED REAL PROPERTY
(122 South 9th Street, Rochelle, IL)**

WHEREAS, the City of Rochelle owns an interest in the following described real property:

LOT FOUR (4) IN BLOCK TWO (2) IN BRAIDEN'S
SECOND ADDITION TO THE CITY OF ROCHELLE,
IN OGLE COUNTY, ILLINOIS;
SITUATED IN THE TOWNSHIP OF FLAGG,
COUNTY OF OGLE AND STATE OF ILLINOIS;
122 S. 9th Street, Rochelle, Illinois
P.I.N. 24-25-102-009

Which is real property commonly described as 122 South 9th Street, zoned R5 (Multi-Family-High Density Residential) and has a lot size of 66' x 123.75. The lot is vacant land.

WHEREAS, the City Council of the City of Rochelle has determined that it is no longer necessary, appropriate, or in the best interest of the City of Rochelle that it retain its interest in the property, and the property is not required for use of, or profitable to, the City; and

WHEREAS, pursuant to the Illinois Municipal Code, 65 ILCS 5/11 76-2, notice has been given of the proposal to sell the City's interest in the property and bids have been invited for the purchase of the City's interest in the property, said notice having first been published on March 11, 2018 and having been published for three successive weeks in the Rochelle News-Leader, a newspaper published in the City; and

WHEREAS, pursuant to said notice, bids were opened at the regular meeting of the City Council held on April 23, 2018; and

WHEREAS, the following bids for the purchase of the City's interest in the property received:

BIDDER	AMOUNT
<u>Bruns Construciton, Inc.</u>	<u>\$4,800.00</u>
_____	_____

and

WHEREAS, the City Council finds and determines that the best interest of the City of Rochelle and its residents will be served by the acceptance of the bid submitted by Bruns Construction, Inc and the sale of the City's interest in the property to such bidder for the amount bid of \$ 4,800.00 .

NOW THEREFORE BE IT ORDAINED by the Mayor and City Council of the City of Rochelle, Ogle County, Illinois, as follows:

Section 1. The foregoing recitals are incorporated herein as findings of the City Council.

Section 2. The bid of Bruns Construction, Inc. in the amount of \$4,800.00 is hereby accepted by the City Council of the City of Rochelle for the sale of the City's interest in the property.

Section 3. The City Manager is hereby authorized and directed to sign and the City Clerk is hereby authorized and directed to attest a contract for the sale and purchase of the City's interest in the property, which contract shall be in the form attached hereto as Exhibit A.

Section 4. Upon satisfaction of the terms of the aforesaid contract and upon the payment of securing of the aforesaid dib price, the City Manager is hereby authorized and directed to convey the transfer the City's interest in the property to Bruns Construction, Inc. by warranty deed of conveyance, and the City Clerk is hereby authorized to acknowledge and attest such deed.

Section 5. The City Manager and the City Clerk are hereby authorized respectively; to execute and attest such other documents as may be necessary to the conveyance herein authorized.

Section 6. This Ordinance shall be in full force and effect from and after its passage, by a vote of at least three fourths of the corporate authorities now holding office, and approval in the manner provided by law.

BID PROPOSAL- SALE OF 122 South 9th Street, Rochelle, IL

The undersigned bidder(s), having reviewed the notice of sale and proposed Contract for Purchase and Sale for property legal described as:

LOT FOUR (4) IN BLOCK TWO (2) IN BRAIDEN'S
SECOND ADDITION TO THE CITY OF ROCHELLE,
IN OGLE COUNTY, ILLINOIS;
SITUATED IN THE TOWNSHIP OF FLAGG,
COUNTY OF OGLE AND STATE OF ILLINOIS;

Tax ID # 24-25-102-009

Which real property is commonly described as 122 S. 9th Street, zoned R5 (Multi-Family-High Density Residential) and is a vacant lot sized of 66' x 123.75.

Bruns Construction, Inc. hereby offers to purchase the property for the City of Rochelle, on the terms set forth in the notice of sale and the Contract for Purchase and Sale, for the sum set forth below.

BID: \$4,800.00

BIDDER: _____

PASSED AND APPROVED this 23rd day of April, 2018.

Ayes: _____ Nays: _____ Absent/Abstain: _____

Mayor

Attested: _____
City Clerk

EXHIBIT A
(Contract for Sale and Purchase)