

CITY OF ROCHELLE

November 7, 2018

REAL ESTATE TAX RATE EXTENSION FOR TAX YEAR 2018  
2% INCREASE

DESCRIPTION	MAX. RATE ALLOWED	2017		OGLE COUNTY EAV ESTIMATED 2018	2018 RATE	EXTENDED 2018 LEVY
		ACTUAL LAST YRS RATE	ACTUAL TAXES LEVIED			
GENERAL CORPORATE	0.2500	0.221830	242,658,481	243,981,583	0.187002	456,250.00
BOND (AIRPORT)	NO LIMIT	0.007970	538,289.31	243,981,583	0.023734	57,906.26
IMRF	NO LIMIT	0.073440	19,339.88	243,981,583	0.066890	163,200.00
FIRE PROTECTION	0.0750	0.073570	178,523.84	243,981,583	0.075000	182,986.19
FIRE PENSION	NO LIMIT	0.157010	380,998.08	243,981,583	0.161932	395,084.00
POLICE PROTECTION	0.0750	0.073570	178,523.84	243,981,583	0.075000	182,986.19
POLICE PENSION	NO LIMIT	0.188370	457,095.78	243,981,583	0.206312	503,363.00
AUDIT	NO LIMIT	0.005820	14,122.72	243,981,583	0.011066	27,000.00
INSURANCE	NO LIMIT	0.095060	230,671.15	243,981,583	0.144109	351,600.00
SOCIAL SECURITY	NO LIMIT	0.091490	222,008.24	243,981,583	0.066962	163,375.00
CROSSING GUARD	0.0200	0.019620	47,609.59	243,981,583	0.020000	48,796.32
STREET LIGHTING	0.0500	0.000000	-	243,981,583	0.000000	-

<===actuarial amount \$444,861 less \$80,355 PPRT  
<===actuarial amount \$499,765 less \$90,273 PPRT  
<===reduction of \$235,504

TOTAL LEVY: 1.007750 \$ 2,445,390.82 1.038007 \$ 2,532,546.95

FUND	% CHANGE	\$ CHANGE	LESS EXCLUSION:
FIRE PENSION FUND	3.70%	\$14,086	2018 TAXES LEVIED: \$ 57,906.26
POLICE PENSION FUND	10.12%	\$46,267	2017 TAXES LEVIED LESS EXCLUSION: \$ 2,474,640.69
GENERAL FUND	-8%	-\$71,928	\$ 2,426,050.94
OTHER FUNDS	9.33%	\$60,165	NET \$ INCREASE-PREV. YR 2.00%

**Residential Taxpayer  
Tax Levy Impact**

	<b>2017</b>	<b>2018</b>
	<b><u>Rate 1.007750</u></b>	<b>Proposed 2% Incr</b>
	<b><u>Rate 1.038007</u></b>	
<b>\$100,000 Market Value</b>	<b>\$ 335.91</b>	<b>\$ 346.00</b>
<b>\$150,000 Market Value</b>	<b>\$ 503.88</b>	<b>\$ 519.00</b>
<b>\$200,000 Market Value</b>	<b>\$ 671.84</b>	<b>\$ 692.01</b>