

Amended Rochelle TIF - Schedule of Events Rochelle, Illinois

<u>Date of Event</u>	<u>Event</u>
January 31, 2019	<ul style="list-style-type: none"> • Finalize TIF District Area • Annexations • City to begin Preparing Legal Boundary
February 11, 2019	<p>City Council Meeting</p> <ul style="list-style-type: none"> • Adoption of Feasibility Resolution <p>Presentation of Eligibility Study by MED</p> <ul style="list-style-type: none"> • Motion to proceed with Amended TIF Plan • Presentation of TIF Plan by MED • Motion to place the Amended TIF Plan & Feasibility Study on file (10 days) and to approve sending the TIF Plan & Feasibility Study to all affected taxing districts
February 12, 2019	City sends Feasibility Resolution/Early Warning Letter to Taxing Districts
February 12, 2019	City publishes Notice for Interested Parties Registry (newspaper)
February 12, 2019	City places Amended TIF Plan & Eligibility Study on file
February 25, 2019	<p>City Council Meeting</p> <ul style="list-style-type: none"> • Ordinance passed establishing the Public Hearing date of April 22, 2019 6:30PM
February 26, 2019	<p>City mailing via certified mail</p> <ul style="list-style-type: none"> • TIF Plan & Feasibility Study sent to all affected taxing districts and DCEO • Notice to affected taxing districts, and DCEO, of the Public Hearing date by providing a copy of the above resolution & invite comments • Notice to all affected Taxing Districts of the Joint Review Board (JRB) meeting to be held March 15, 2019 (3:00 PM, City Hall)
February 27, 2019	<p>City mailing providing notice of the availability of the TIF Plan</p> <ul style="list-style-type: none"> • Notice to all residences within 750 feet of the proposed Area (not including the Area itself) - MED to assist
March 15, 2019	<p>JRB Meeting (MED conducts) - 3:00 PM, City Hall</p> <ul style="list-style-type: none"> • Review of Amended TIF Plan and the eligibility of the proposed Area
January 21, 2019	Moran Economic Development, LLC

- JRB reviews sample Ordinances approving the TIF Plan

- March 23, 2019** **First Publication of Notice of Public Hearing by City**
(not more than 30 days nor less than 10 days before the Public Hearing)
- March 24, 2019** **City mailing, via certified mail, providing notice to property owners in the proposed Area, and to those in the Interested Parties Registry**
(not less than 10 days before the Public Hearing)
- March 24, 2019** **Second Publication of Notice of Public Hearing by City**
(not more than 30 days nor less than 10 days before the Public Hearing)
- April 15, 2019** **Report of the Joint Review Board**
(provided within 30 days of the JRB meeting)
- April 22, 2019** **Public Hearing - City Hall**
(at least 45 days from the sending of notice)
MED suggests 6:30PM Public Hearing Time
- May 13, 2019** **City Council Meeting**
Finalize Annexations
Adoption of ordinances approving the following:
1. Amended TIF Plan and Redevelopment Project
2. Designation of the TIF III Area
3. Tax Increment Financing for the Area
- May 14, 2019** **City mails certified copy of the following to the County Clerk**
1. TIF Plan
2. Redevelopment Project
3. TIF Area
4. Legal description of TIF Area
5. Map of TIF Area
6. Year of initial EAV
7. List of Parcel Index Numbers included in TIF
8. REGISTRATION OF TIF