

CITY OF ROCHELLE

November 4, 2019

REAL ESTATE TAX RATE EXTENSION FOR TAX YEAR 2019

4.95% INCREASE

DESCRIPTION	MAX. RATE ALLOWED	2018		2019		EXTENDED 2019 LEVY
		ACTUAL LAST YRS RATE	ACTUAL TAXES LEVIED	OGLE COUNTY EAV ESTIMATED 2019	2019 RATE	
			225,298,975			
GENERAL CORPORATE	0.2500	0.202510	456,252.95	261,310,330	0.169339	442,500.00
BOND (AIRPORT)	NO LIMIT	0.027140	61,146.14	261,310,330	0.024134	63,065.00
IMRF	NO LIMIT	0.072440	163,206.58	261,310,330	0.073093	191,000.00
FIRE PROTECTION	0.0750	0.075000	168,974.23	261,310,330	0.075000	195,982.75
FIRE PENSION	NO LIMIT	0.175360	395,084.28	261,310,330	0.149642	391,029.00
POLICE PROTECTION	0.0750	0.075000	168,974.23	261,310,330	0.075000	195,982.75
POLICE PENSION	NO LIMIT	0.223420	503,362.97	261,310,330	0.224295	586,105.00
AUDIT	NO LIMIT	0.011980	26,990.82	261,310,330	0.011098	29,000.00
INSURANCE	NO LIMIT	0.156060	351,601.58	261,310,330	0.114806	300,000.00
SOCIAL SECURITY	NO LIMIT	0.072510	163,364.29	261,310,330	0.068884	180,000.00
CROSSING GUARD	0.0200	0.020000	45,059.80	261,310,330	0.020000	52,262.07
STREET LIGHTING	0.0500	0.000000	-	261,310,330	0.000000	-
TOTAL LEVY:		1.111420	\$ 2,504,017.87		1.005290	\$ 2,626,926.56

FUND	% CHANGE	\$ CHANGE	LESS EXCLUSION:	\$	63,065.00
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FIRE PENSION FUND	-1.03%	(\$4,055)	2019 TAXES LEVIED:	\$	2,563,861.56
POLICE PENSION FUND	16.44%	\$82,742	2018 TAXES LEVIED LESS EXCLUSION:	\$	2,442,871.73

GENERAL FUND	6%	\$47,466			
OTHER FUNDS	-0.73%	-\$5,163			

NET \$ INCREASE-PREV. YR 4.95%