

ORDINANCE NO. _____

ORDINANCE abating the tax hereto levied for the year 2020 to pay the principal of and interest on \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2018, of the City of Rochelle, Ogle and Lee Counties, Illinois.

WHEREAS the City Council (the “*Council*”) of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), by Ordinance No. _____, adopted on the 22nd day of October, 2018 (the “*Ordinance*”), did provide for the issue of \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2018 (the “*Bonds*”), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS the City has Pledged Revenues (as defined in the Ordinance) or other lawfully available funds available and on deposit in the Bond Fund (as defined in the Ordinance) to pay the principal of and interest on the Bonds up to and including January 1, 2022; and

WHEREAS it is necessary and in the best interests of the City that the tax heretofore levied for the year 2020 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE Be It Ordained by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2020 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the City Clerk shall file a certified copy hereof with the County Clerks of The Counties of Ogle and Lee, Illinois, and it shall be the duty of said County Clerks to abate said tax levied for the year 2020 in accordance with the provisions hereof.

Section 3. Effective Date. This Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted on November 9, 2020.

AYES: _____

NAYS: _____

ABSENT: _____

Approved November 9, 2020.

Mayor

Recorded in the City Records on November 10, 2020.

ATTEST:

City Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF OGLE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Ogle, Illinois, and as such official I do further certify that on the ____ day of _____, 20__, there was filed in my office a duly certified copy of Ordinance No. _____ entitled:

ORDINANCE abating the tax hereto levied for the year 20__ to pay the principal of and interest on \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2018, of the City of Rochelle, Ogle and Lee Counties, Illinois.

(the “*Ordinance*”) duly adopted by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), on the ____ day of _____, 20__, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 20__ for the payment of the City’s \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2018, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this ____ day of _____, 20__.

County Clerk

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF LEE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Lee, Illinois, and as such official I do further certify that on the ____ day of _____, 20__, there was filed in my office a duly certified copy of Ordinance No. _____ entitled:

ORDINANCE abating the tax hereto levied for the year 20__ to pay the principal of and interest on \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2018, of the City of Rochelle, Ogle and Lee Counties, Illinois.

(the “*Ordinance*”) duly adopted by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), on the ____ day of _____, 20__, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 20__ for the payment of the City’s \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2018, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this ____ day of _____, 20__.

County Clerk

[SEAL]