

Rochelle Firefighters' Pension Fund
 Actuarial Valuation Summary April 30, 2013

	Prior Results	Current Results		
	(a)	(b)	(c)	(d)
	Recommended Contribution (Last Year)	Baseline Results (Current Year)	Recommended Contribution (Current Year)	Statutory Minimum Contribution
Actuarial Accrued Liability	8,935,985	9,194,085	10,232,629	9,187,832
Market Value of Assets	7,268,372	7,608,614	7,608,614	7,608,614
Actuarial Value of Assets	7,462,694	7,691,266	7,691,266	7,691,266
Unfunded Liability	1,473,291	1,502,819	2,541,363	1,496,566
Employer Normal Cost Contribution	126,972	132,038	131,404	141,141
Amortization Contribution	69,513	72,078	142,246	32,340
Contribution Requirement	196,485	204,116	273,650	173,481

Recommended Contribution for the year is \$273,650

Plan Provisions

Benefits provided under Article 4 of the Illinois Pension Code were valued.

Results

- (a) Recommended results provided in the Actuary's report for the prior year.
- (b) Current contribution using the same assumptions and funding policy as last year.
- (c) Current year recommended contribution based on final assumptions and funding policy.
- (d) Statutory minimum uses State of Illinois funding policies (Projected Unit Credit, 90% Funding by 2040)

Data

Census and asset data as of April 30, 2013