

Memo

To: Chet Olson, Mayor
City of Rochelle

From: Zachary Gill
Grant Administrator

RE: CDAP Grant #10-241001 Close-Out

Date: February 17, 2014

The purpose of this public hearing is to report the results of the grant project and give the residents of the City of Rochelle an opportunity to comment on the project. The CDAP grant funds were used to install approximately 1,050 linear feet of sanitary sewer extension, 6,100 feet of water main extension, and work associated with the installation of the Caron Road lift station. The CDAP grant was made possible by Nippon Sharyo's Rochelle facility. The results of the project are as follows:

1. A 465,000 sq. ft. Nippon Sharyo facility was constructed and equipped at a cost in excess of \$32 million which created 120 full-time equivalent jobs*, over 51% of which are held by low-to-moderate income persons.
2. A total of \$829,569.29 has been spent on the water and sewer extension to date, including engineering costs, and \$140,430.71 contributed to the Caron Road lift station project. Of that amount, \$970,000 came from CDAP funds.
3. In addition, \$30,000 in grant funds were spent on grant administration activities.

*Please note that Nippon Sharyo has actually created 160 more jobs within the grant period than the 120 new jobs required to fulfill the terms of CDAP grant #10-241001.